Nigeria Extractive Industries
Transparency Initiative (NEITI)

2006-2008 EITI RECONCILIATION

APPENDICES
VOLUME 2

Issued
29th January 2011

Presented to the National Stakeholder Working Group

by
Hart Nurse Ltd, Chartered Accountants
in association with
S.S. Afemikhe & Co, (Chartered Accountants)
The report and all appendices relating to the report are intended for the use of the National Stakeholder Working Group of the NEITI for the purpose of that initiative and are not to be relied upon by other parties.
APPENDICES
CONTENTS

A. Financial Flows - Disaggregated Summary 1
B. Sale of Government Crude (Export & Domestic) 1
C. Petroleum Profits Tax 2
D. Royalty 2
E. Signature Bonus 3
F. Withholding taxes to Federation 4
G. Company Income Tax 4
H. Contribution to NDDC $ 4
I. Contribution to NDDC Naira 4
J. Non Confirmed Flows (PAYE, VAT, withholding taxes, education tax) 4
K. Non-financial flows 4
L. Gas income shared with the Federation 4
M. Cash Calls 5
N. Charts of financial flows 6
O. Audited accounts 6
P. Representation letters 6
Q. Terms of Reference 6
R. Companies included 6
S. Methodology 6
APPENDIX C

PETROLEUM PROFITS TAX
Appendix C - Petroleum Profits Tax

### LIST OF ATTACHMENTS

<table>
<thead>
<tr>
<th>Attachment</th>
<th>Entity Code</th>
<th>Entity Name</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>C15-ATLAS</td>
<td>Atlas Petroleum Int.</td>
</tr>
<tr>
<td>2</td>
<td>C09-CAMAC</td>
<td>Camac International Nigeria Ltd</td>
</tr>
<tr>
<td>3</td>
<td>C03-CNL</td>
<td>Chevron Nigeria Ltd</td>
</tr>
<tr>
<td>4</td>
<td>C08-CPNL</td>
<td>Conoco Petroleum Nigeria Limited</td>
</tr>
<tr>
<td>5</td>
<td>C07-CONOIL</td>
<td>Conoil Producing Ltd</td>
</tr>
<tr>
<td>6</td>
<td>C07-COG</td>
<td>Continental Oil &amp; Gas</td>
</tr>
<tr>
<td>7</td>
<td>C02-MPNU</td>
<td>Mobil Producing Nigeria Unlimited</td>
</tr>
<tr>
<td>8</td>
<td>C19-MONI</td>
<td>Moni Pulo Ltd</td>
</tr>
<tr>
<td>9</td>
<td>C04-NAOC</td>
<td>Nigerian Agip Oil Company Ltd</td>
</tr>
<tr>
<td>10</td>
<td>C20-NDPR</td>
<td>Niger Delta Petroleum Resources Ltd</td>
</tr>
<tr>
<td>11</td>
<td>C22-NPDC</td>
<td>Nigeria Petroleum Development Company</td>
</tr>
<tr>
<td>12</td>
<td>C21-POOC</td>
<td>Pan-Ocean Oil Corporation</td>
</tr>
<tr>
<td>13</td>
<td>C23-PLATFORM</td>
<td>Platform Petroleum Ltd.</td>
</tr>
<tr>
<td>14</td>
<td>C01-SPDC</td>
<td>Shell Petroleum Development Company</td>
</tr>
<tr>
<td>15</td>
<td>TEPNG</td>
<td>Total Elf Petroleum Nigeria</td>
</tr>
</tbody>
</table>
## Data Reconciliation between Atlas & Sumit and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Company Atlas &amp; Sumit $000</th>
<th>Government CBN $000</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-06</td>
<td></td>
<td>1</td>
<td>1</td>
<td></td>
</tr>
<tr>
<td>May-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-06</td>
<td></td>
<td>21</td>
<td>21</td>
<td></td>
</tr>
<tr>
<td>Dec-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Initial templates</td>
<td>22</td>
<td>22</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Timing differences
1. 2005 Sumit payment made in 2006: 10 A
2. 2004 Sumit payment made in 2006: 67 B
3. 2003 Sumit payment made in 2006: 250 C

### Other adjustments
1. Amount paid by Atlas & Sumit in 2006 but not in CBN: -10 A (Unresolved (FIRS receipt sighted but amount not in CBN bank statement))
2. Amount paid by Atlas & Sumit in 2006 but not in CBN: -67 B (Unresolved (FIRS receipt sighted but amount not in CBN bank statement))
3. Amount paid by Atlas & Sumit in 2006 but not in CBN: -250 C (Unresolved (FIRS receipt sighted but amount not in CBN bank statement))

### After reconciliation
<table>
<thead>
<tr>
<th></th>
<th>22</th>
<th>22</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sub total</td>
<td>-327</td>
<td>0</td>
</tr>
<tr>
<td>Unresolved differences</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
# Data Reconciliation between Atlas & Sumit and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Company</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Atlas &amp; Sumit</td>
<td>CBN</td>
<td></td>
</tr>
<tr>
<td>$000</td>
<td>$000</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

| Initial templates | 0    | 0    |         |
| Timing differences | 0    | 0    |         |
| 1                |      |      |         |
| 2                |      |      |         |
| 3                |      |      |         |
| 4                |      |      |         |
| 5                |      |      |         |
| 6                |      |      |         |
| Sub total        | 0    | 0    |         |

| Other adjustments | 0    | 0    |         |
| 1                |      |      |         |
| 2                |      |      |         |
| 3                |      |      |         |
| 4                |      |      |         |
| 5                |      |      |         |
| 6                |      |      |         |
| 7                |      |      |         |
| 8                |      |      |         |
| 9                |      |      |         |
| 10               |      |      |         |
| 11               |      |      |         |
| 12               |      |      |         |
| Sub total        | 0    | 0    |         |

| After reconciliation | 0    | 0    | Unresolved differences |

---

Hart Group
H/332/C 2006 - 2008 Report
29th January 2011
## Data Reconciliation between Atlas & Sumit and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Company Atlas &amp; Sumit</th>
<th>Government CBN</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$000</td>
<td>$000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jan-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-08</td>
<td>447</td>
<td>447</td>
<td>A</td>
<td></td>
</tr>
<tr>
<td>Sep-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Initial templates</td>
<td>447</td>
<td>447</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Timing differences</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sub total</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other adjustments</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>7</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>8</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>9</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sub total</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>After reconciliation</td>
<td>447</td>
<td>447</td>
<td></td>
<td>Unresolved differences</td>
</tr>
</tbody>
</table>
### Data Reconciliation between Camac and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Company</th>
<th>Government</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Camac</td>
<td>CBN</td>
<td></td>
<td></td>
</tr>
<tr>
<td>$000</td>
<td>$000</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jan-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-06</td>
<td>50</td>
<td>A</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-06</td>
<td>50</td>
<td>B</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-06</td>
<td>50</td>
<td>C</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13th month</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Initial templates</td>
<td>150</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Timing differences</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sub total</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other adjustments</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>October 2006 PPT Camac payments paid by Allied Energy (Subsidiary)</td>
<td>50</td>
<td>A</td>
<td>Payment has been traced to CBN bank statement</td>
<td></td>
</tr>
<tr>
<td>1</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Unresolved difference - PPT Payment of $50 reported by Camac but not traceable to CBN</td>
<td>-50</td>
<td>B</td>
<td></td>
<td></td>
</tr>
<tr>
<td>November 2006 PPT Camac payments paid by Allied Energy (Subsidiary)</td>
<td>50</td>
<td>C</td>
<td>Payment has been traced to CBN bank statement</td>
<td></td>
</tr>
<tr>
<td>3</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>7</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>8</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>9</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sub total</td>
<td>-50</td>
<td>100</td>
<td></td>
<td></td>
</tr>
<tr>
<td>After reconciliation</td>
<td>100</td>
<td>100</td>
<td></td>
<td>Unresolved differences</td>
</tr>
</tbody>
</table>
Data Reconciliation between Camac and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Company Camac</th>
<th>Government CBN</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-07</td>
<td>50</td>
<td></td>
<td>A</td>
<td></td>
</tr>
<tr>
<td>Feb-07</td>
<td>61</td>
<td></td>
<td>B</td>
<td></td>
</tr>
<tr>
<td>Mar-07</td>
<td>50</td>
<td></td>
<td>C</td>
<td></td>
</tr>
<tr>
<td>Apr-07</td>
<td>50</td>
<td></td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>May-07</td>
<td>50</td>
<td></td>
<td>E</td>
<td></td>
</tr>
<tr>
<td>Jun-07</td>
<td>50</td>
<td></td>
<td>F</td>
<td></td>
</tr>
<tr>
<td>Jul-07</td>
<td>50</td>
<td></td>
<td>G</td>
<td></td>
</tr>
<tr>
<td>Aug-07</td>
<td>50</td>
<td></td>
<td>H</td>
<td></td>
</tr>
<tr>
<td>Sep-07</td>
<td>50</td>
<td></td>
<td>I</td>
<td></td>
</tr>
<tr>
<td>Oct-07</td>
<td>50</td>
<td></td>
<td>J</td>
<td></td>
</tr>
<tr>
<td>Nov-07</td>
<td>50</td>
<td></td>
<td>K</td>
<td></td>
</tr>
<tr>
<td>Dec-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>13th month</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Initial templates</td>
<td>561</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Timing differences</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sub total</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other adjustments</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>January 2007 PPT Camac payments paid by Allied Energy (Subsidiary)</td>
<td>50</td>
<td>A</td>
<td>Payment has been traced to CBN bank statement</td>
<td></td>
</tr>
<tr>
<td>February 2007 PPT Camac payments paid by Allied Energy (Subsidiary)</td>
<td>61</td>
<td>B</td>
<td>Payment has been traced to CBN bank statement</td>
<td></td>
</tr>
<tr>
<td>March 2007 PPT Camac payments paid by Allied Energy (Subsidiary)</td>
<td>50</td>
<td>C</td>
<td>Payment has been traced to CBN bank statement</td>
<td></td>
</tr>
<tr>
<td>April 2007 PPT Camac payments paid by Allied Energy (Subsidiary)</td>
<td>50</td>
<td>D</td>
<td>Payment has been traced to CBN bank statement</td>
<td></td>
</tr>
<tr>
<td>May 2007 PPT Camac payments paid by Allied Energy (Subsidiary)</td>
<td>50</td>
<td>E</td>
<td>Payment has been traced to CBN bank statement</td>
<td></td>
</tr>
<tr>
<td>June 2007 PPT Camac payments paid by Allied Energy (Subsidiary)</td>
<td>50</td>
<td>F</td>
<td>Payment has been traced to CBN bank statement</td>
<td></td>
</tr>
<tr>
<td>July 2007 PPT Camac payments paid by Allied Energy (Subsidiary)</td>
<td>50</td>
<td>G</td>
<td>Payment has been traced to CBN bank statement</td>
<td></td>
</tr>
<tr>
<td>August 2007 PPT Camac payments paid by Allied Energy (Subsidiary)</td>
<td>50</td>
<td>H</td>
<td>Payment has been traced to CBN bank statement</td>
<td></td>
</tr>
<tr>
<td>September 2007 PPT Camac payments paid by Allied Energy (Subsidiary)</td>
<td>50</td>
<td>I</td>
<td>Payment has been traced to CBN bank statement</td>
<td></td>
</tr>
<tr>
<td>October 2007 PPT Camac payments paid by Allied Energy (Subsidiary)</td>
<td>50</td>
<td>J</td>
<td>Payment has been traced to CBN bank statement</td>
<td></td>
</tr>
<tr>
<td>November 2007 PPT Camac payments paid by Allied Energy (Subsidiary)</td>
<td>50</td>
<td>K</td>
<td>Payment has been traced to CBN bank statement</td>
<td></td>
</tr>
<tr>
<td>Sub total</td>
<td>0</td>
<td>561</td>
<td></td>
<td></td>
</tr>
<tr>
<td>After reconciliation</td>
<td>561</td>
<td>561</td>
<td></td>
<td>Unresolved differences</td>
</tr>
</tbody>
</table>
### Data Reconciliation between Camac and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Company</th>
<th></th>
<th>Government</th>
<th></th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Camac</td>
<td></td>
<td>CBN</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>$000</td>
<td></td>
<td>$000</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Period</th>
<th>Camac</th>
<th>CBN</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-08</td>
<td>66</td>
<td>0</td>
<td>A</td>
<td></td>
</tr>
<tr>
<td>Feb-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>01/12/2008</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>13th month</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Initial templates**

<table>
<thead>
<tr>
<th>Timing differences</th>
<th>Camac</th>
<th>CBN</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>66</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Other adjustments**

<table>
<thead>
<tr>
<th>Other adjustments</th>
<th>Camac</th>
<th>CBN</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>January 2008 PPT Camac payments paid by</td>
<td></td>
<td>66</td>
<td>A</td>
<td>Payment has been traced to CBN bank statement</td>
</tr>
<tr>
<td>1 Allied Energy (Subsidiary)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>7</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>8</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>9</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Sub total**

<table>
<thead>
<tr>
<th>Sub total</th>
<th>Camac</th>
<th>CBN</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**After reconciliation**

<table>
<thead>
<tr>
<th>After reconciliation</th>
<th>Camac</th>
<th>CBN</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>66</td>
<td>66</td>
<td></td>
<td>Unresolved differences</td>
</tr>
</tbody>
</table>
### Data Reconciliation between Chevron and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Company Chevron $000</th>
<th>Government CBN $000</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-06</td>
<td>46,920</td>
<td>46,920</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-06</td>
<td>46,920</td>
<td>46,920</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-06</td>
<td>112,274</td>
<td>112,555</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-06</td>
<td>112,274</td>
<td>112,555</td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-06</td>
<td>112,274</td>
<td>112,555</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-06</td>
<td>112,274</td>
<td>112,555</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-06</td>
<td>125,906</td>
<td>126,220</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-06</td>
<td>179,123</td>
<td>217,926</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-06</td>
<td>112,274</td>
<td>112,555</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-06</td>
<td>112,274</td>
<td>112,555</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-06</td>
<td>214,358</td>
<td>112,274</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-06</td>
<td>69,074</td>
<td>30,815</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13th month</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Initial templates**

- Company: 1,355,949
- CBN: 1,143,850

### Timing differences

1. -2,541

### Other adjustments

1. Nov-06 payment not originally recorded in CBN’s statement now confirmed: 102,084
   - Traced to CBN’s Bank Statement
2. Oct-06 payment not originally recorded in CBN’s statement now confirmed: 112,555
   - Traced to CBN’s Bank Statement

**Sub total**

- Company: 0
- CBN: -2,541

**After reconciliation**

- Company: 1,355,949
- CBN: 1,355,948

- Unresolved differences
## Data Reconciliation between Chevron and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Company Chevron $000</th>
<th>Government CBN $000</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-07</td>
<td>60,455</td>
<td>60,455</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-07</td>
<td>218,917</td>
<td>218,917</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-07</td>
<td>110,696</td>
<td>110,696</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-07</td>
<td>110,696</td>
<td>113,382</td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-07</td>
<td>113,382</td>
<td>110,696</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-07</td>
<td>110,696</td>
<td>110,696</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-07</td>
<td>176,860</td>
<td>176,860</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-07</td>
<td>110,696</td>
<td>110,696</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-07</td>
<td>66,889</td>
<td>66,889</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-07</td>
<td>66,889</td>
<td>66,889</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-07</td>
<td>66,889</td>
<td>66,889</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-07</td>
<td>66,889</td>
<td>66,889</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13th month</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Initial templates

- Chevron: 1,279,952
- CBN: 1,279,952

### Timing differences

- 1: 0
- 2: 0
- 3: 0
- 4: 0
- 5: 0
- 6: 0
- Sub total: 0

### Other adjustments

- 1: 0
- 2: 0
- 3: 0
- 4: 0
- 5: 0
- 6: 0
- 7: 0
- 8: 0
- 9: 0
- 10: 0
- 11: 0
- 12: 0
- Sub total: 0

### After reconciliation

- Chevron: 1,279,952
- CBN: 1,279,952

**Unresolved differences**
## Data Reconciliation between Chevron and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Company Chevron $000</th>
<th>Government CBN $000</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-08</td>
<td>141,228</td>
<td>141,228</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-08</td>
<td>141,228</td>
<td>141,228</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-08</td>
<td>69,652</td>
<td>69,652</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-08</td>
<td>74,010</td>
<td>74,010</td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-08</td>
<td>69,652</td>
<td>69,652</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-08</td>
<td>0</td>
<td>69,652</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-08</td>
<td>342,849</td>
<td>273,196</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-08</td>
<td>221,188</td>
<td>221,188</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-08</td>
<td>221,188</td>
<td>221,188</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-08</td>
<td>221,188</td>
<td>221,188</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-08</td>
<td>167,973</td>
<td>167,973</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-08</td>
<td>168,713</td>
<td>168,713</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13th month</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Initial templates

<table>
<thead>
<tr>
<th></th>
<th>Chevron</th>
<th>CBN</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>1,838,870</td>
<td>1,838,869</td>
</tr>
</tbody>
</table>

### Timing differences

<table>
<thead>
<tr>
<th></th>
<th>Chevron</th>
<th>CBN</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sub total</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

### Other adjustments

<table>
<thead>
<tr>
<th></th>
<th>Chevron</th>
<th>CBN</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td>-1</td>
<td></td>
</tr>
<tr>
<td>5</td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td></td>
<td></td>
</tr>
<tr>
<td>7</td>
<td></td>
<td></td>
</tr>
<tr>
<td>8</td>
<td></td>
<td></td>
</tr>
<tr>
<td>9</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sub total</td>
<td>-1</td>
<td>0</td>
</tr>
</tbody>
</table>

### After reconciliation

<table>
<thead>
<tr>
<th></th>
<th>Chevron</th>
<th>CBN</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>1,838,869</td>
<td>1,838,869</td>
</tr>
</tbody>
</table>

Unresolved differences
## Data Reconciliation between Conoco phillips and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Conoco phillips</th>
<th>CBN</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-06</td>
<td>11,200</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-06</td>
<td>10,600</td>
<td>91,500</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-06</td>
<td>11,000</td>
<td>11,228</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-06</td>
<td>16,000</td>
<td>10,627</td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-06</td>
<td>18,000</td>
<td>11,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-06</td>
<td>19,000</td>
<td>16,040</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-06</td>
<td>17,500</td>
<td>18,045</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-06</td>
<td>18,000</td>
<td>19,048</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-06</td>
<td>18,000</td>
<td>17,500</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-06</td>
<td>14,000</td>
<td>18,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-06</td>
<td>5,000</td>
<td>18,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-06</td>
<td>22,000</td>
<td>14,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13th month</td>
<td>54,539</td>
<td>-</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Initial templates

- **Conoco phillips**: 234,839
- **CBN**: 244,987

### Timing differences

1. Nov 06 payment received by CBN in Jan 2007: -5,000
2. Dec 06 payment received by CBN in Feb 2007: -22,000
3. Nov '05 payment received by CBN in Feb-06: 41,000
4. Aug '05 payment received by CBN in Feb -06: 50,500
5. CBN Commission: -187

**Sub total**: 64,500 -187

### Other adjustments

1. 13 month payment not originally recorded in CBN now received in June 2007: -54,539
2. Traced to CBN's Bank Statement

**Sub total**: -54,539 0

### After reconciliation

- **Conoco phillips**: 244,800
- **CBN**: 244,800

**Unresolved differences**
## PPT

### EITI RECONCILIATION 2006 - 2008

#### Data Reconciliation between Conoco phillips and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Conoco phillips</th>
<th>CBN</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-07</td>
<td>12,000</td>
<td>5,000</td>
</tr>
<tr>
<td>Feb-07</td>
<td>13,000</td>
<td>22,000</td>
</tr>
<tr>
<td>Mar-07</td>
<td>12,000</td>
<td>12,000</td>
</tr>
<tr>
<td>Apr-07</td>
<td>14,000</td>
<td>13,000</td>
</tr>
<tr>
<td>May-07</td>
<td>17,000</td>
<td>12,000</td>
</tr>
<tr>
<td>Jun-07</td>
<td>21,000</td>
<td>14,000</td>
</tr>
<tr>
<td>Jul-07</td>
<td>17,000</td>
<td>17,000</td>
</tr>
<tr>
<td>Aug-07</td>
<td>20,000</td>
<td>21,000</td>
</tr>
<tr>
<td>Sep-07</td>
<td>27,000</td>
<td>17,000</td>
</tr>
<tr>
<td>Oct-07</td>
<td>38,000</td>
<td>20,000</td>
</tr>
<tr>
<td>Nov-07</td>
<td>54,000</td>
<td>27,000</td>
</tr>
<tr>
<td>Dec-07</td>
<td>5,000</td>
<td>38,000</td>
</tr>
<tr>
<td>13th month</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### Initial templates

<table>
<thead>
<tr>
<th></th>
<th>Conoco phillips</th>
<th>CBN</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>250,000</td>
<td>218,000</td>
</tr>
</tbody>
</table>

#### Timing differences

1. Nov 2006 payment received in Jan-07: 5,000
2. Dec 2006 payment received in Feb-07: 22,000
3. Nov payment received in Jan '08: -54,000
4. Dec payment received in Feb '08: -5,000
5. 2006 - 13th month payment by Phillips now received by CBN: 54,539

**Sub total**: 22,539

#### Other adjustments

- Amount not originally in CBN template now recorded in June -
  1. 07: 54,539 (Traced to CBN’s Bank Statement)

**Sub total**: 54,539

#### After reconciliation

<table>
<thead>
<tr>
<th></th>
<th>Conoco phillips</th>
<th>CBN</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>272,539</td>
<td>272,539</td>
</tr>
</tbody>
</table>

**Unresolved differences**
## Data Reconciliation between Conoco phillips and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Company</th>
<th>Government</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-08</td>
<td>11,000</td>
<td>54,000</td>
<td></td>
</tr>
<tr>
<td>Feb-08</td>
<td>14,000</td>
<td>5,000</td>
<td></td>
</tr>
<tr>
<td>Mar-08</td>
<td>19,000</td>
<td>11,000</td>
<td></td>
</tr>
<tr>
<td>Apr-08</td>
<td>20,000</td>
<td>14,000</td>
<td></td>
</tr>
<tr>
<td>May-08</td>
<td>20,000</td>
<td>19,000</td>
<td></td>
</tr>
<tr>
<td>Jun-08</td>
<td>30,000</td>
<td>20,000</td>
<td></td>
</tr>
<tr>
<td>Jul-08</td>
<td>30,000</td>
<td>20,000</td>
<td></td>
</tr>
<tr>
<td>Aug-08</td>
<td>30,000</td>
<td>30,000</td>
<td></td>
</tr>
<tr>
<td>Sep-08</td>
<td>20,000</td>
<td>30,000</td>
<td></td>
</tr>
<tr>
<td>Oct-08</td>
<td>20,000</td>
<td>30,000</td>
<td></td>
</tr>
<tr>
<td>Nov-08</td>
<td>10,000</td>
<td>20,000</td>
<td></td>
</tr>
<tr>
<td>Dec-08</td>
<td>10,000</td>
<td>20,000</td>
<td></td>
</tr>
<tr>
<td>13th month</td>
<td>38,960</td>
<td>-</td>
<td></td>
</tr>
</tbody>
</table>

### Initial templates

<table>
<thead>
<tr>
<th></th>
<th>Conoco phillips</th>
<th>CBN</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$000</td>
<td>$000</td>
<td></td>
</tr>
</tbody>
</table>

#### Timing differences

1. Nov 2007 received by CBN in Jan -08
2. Dec 2007 received by CBN in Feb -08
3. Nov-08 initially not found in CBN now confirmed
4. Dec-08 initially not found in CBN now confirmed
5. 13th month not initially recorded in CBN now confirmed

#### Other adjustments

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12.

#### After reconciliation

<table>
<thead>
<tr>
<th></th>
<th>Conoco phillips</th>
<th>CBN</th>
<th>Note</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>273,000</td>
<td>273,000</td>
<td>Unresolved differences</td>
</tr>
<tr>
<td>Period</td>
<td>Conoil Company</td>
<td>CBN Government</td>
<td>Note</td>
</tr>
<tr>
<td>---------</td>
<td>----------------</td>
<td>----------------</td>
<td>------</td>
</tr>
<tr>
<td>Jan-06</td>
<td>30,202</td>
<td>19,950</td>
<td>A</td>
</tr>
<tr>
<td>Feb-06</td>
<td>1,296</td>
<td></td>
<td>B</td>
</tr>
<tr>
<td>Mar-06</td>
<td>10,481</td>
<td></td>
<td>C</td>
</tr>
<tr>
<td>Apr-06</td>
<td>1,000</td>
<td></td>
<td>D</td>
</tr>
<tr>
<td>May-06</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-06</td>
<td>4,014</td>
<td></td>
<td>E</td>
</tr>
<tr>
<td>Jul-06</td>
<td>4,030</td>
<td>5,200</td>
<td>F</td>
</tr>
<tr>
<td>Aug-06</td>
<td>4,029</td>
<td></td>
<td>G</td>
</tr>
<tr>
<td>Sep-06</td>
<td></td>
<td>23,726</td>
<td>H</td>
</tr>
<tr>
<td>Oct-06</td>
<td>2,958</td>
<td></td>
<td>I</td>
</tr>
<tr>
<td>Nov-06</td>
<td>10,543</td>
<td>5,181</td>
<td></td>
</tr>
<tr>
<td>Dec-06</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Initial templates: 68,553 and 54,057

Timing differences
1. January 2006 PPT Payment reported by CBN  -3,111 A Confirmed to CBN Bank Statement
2. January 2006 PPT Payment reported by CBN -14,530 A Confirmed to CBN Bank Statement
3. February 2006 PPT Conoil payment reported -1,296 B Confirmed to CBN Bank Statement
4. March 2006 PPT Conoil Payment reported by CBN in 2009 -3,000 C Confirmed to CBN Bank Statement
5. March 2006 PPT Conoil further Payment reported by CBN in 2009 as a result of a Tax Audit -1,000 D Confirmed to CBN Bank Statement
6. Sub total -22,937 0

Other adjustments
1. January 2006 Continental PPT Payment originally reported in Conoil -12,468 -12,468 A Confirmed to CBN Bank Statement
2. Unexplained Difference -93 $12,468 which has been confirmed to the CBN Statement but Conoil reported $12,561
3. CBM in November 2006 4,014 E Confirmed to CBN Bank Statement
4. July 2006 Continental PPT Payment -1,170 F Confirmed to CBN Bank Statement
5. August 2006 Conoil PPT payment reported -1,170 F Confirmed to CBN Bank Statement
6. October 2006 Conoil PPT payment not originally reported by CBN 4,017 G Confirmed to CBN Bank Statement
7. Wrongly populated figure in CBN Template -23,726 H Confirmed to CBN Bank Statement
8. October 2006 Continental PPT Payment 10,195 I Confirmed to CBN Bank Statement
9. originally reported as a Conoil Payment -2,500 I Confirmed to CBN Bank Statement
10. Originally reported as a Conoil Payment -1,170 I Confirmed to CBN Bank Statement
11. Originally reported as a Conoil Payment 4,017 I Confirmed to CBN Bank Statement
12. Originally reported as a Conoil Payment -5,181 I Confirmed to CBN Bank Statement
13. Sub total -12,561 -21,002 I Confirmed to CBN Bank Statement
14. 33,055 33,055
### Data Reconciliation between Conoil and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Conoil CBN</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-07</td>
<td>4,014</td>
<td>A</td>
<td></td>
</tr>
<tr>
<td>Feb-07</td>
<td>555</td>
<td>B</td>
<td></td>
</tr>
<tr>
<td>Mar-07</td>
<td>500</td>
<td>C</td>
<td></td>
</tr>
<tr>
<td>Apr-07</td>
<td>4,022</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Jun-07</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-07</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-07</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-07</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-07</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-07</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-07</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>13th month</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Initial templates**

<table>
<thead>
<tr>
<th>Conoil CBN</th>
<th>9,091</th>
<th>0</th>
</tr>
</thead>
</table>

**Timing differences**

1. 
2. 
3. 
4. 
5. 
6. 

**Sub total**

<table>
<thead>
<tr>
<th>Conoil CBN</th>
<th>0</th>
<th>0</th>
</tr>
</thead>
</table>

**Other adjustments**

1. January 2007 Conoil PPT Payment duplicated as it appears in June 2006: -4,014 A Confirmed to CBN Bank Statement
2. Unresolved Difference: -555 B Confirmed to CBN Bank Statement
3. 2009 Conoil PPT assessment arising from Tax audit: -500 C Confirmed to CBN Bank Statement
4. 2010 Conoil PPT assessment arising from Tax audit: -4,022 D Confirmed to CBN Bank Statement

**Sub total**

<table>
<thead>
<tr>
<th>Conoil CBN</th>
<th>-9,091</th>
<th>0</th>
</tr>
</thead>
</table>

**After reconciliation**

| Conoil CBN | 0 | 0 |
## Data Reconciliation between Conoil and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Conoil Company</th>
<th>CBN Government</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-08</td>
<td>2,437</td>
<td>19,164</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-08</td>
<td>14,875</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-08</td>
<td>16,223</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>13th month</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Initial templates</td>
<td>33,535</td>
<td>19,164</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Timing differences

1. February 2006 PPT Conoil payment reported by CBN in 2008
   - 1,296

### Other adjustments

1. January 2008 Continental PPT Payment originally reported as a Conoil Payment
   - -4,059
2. January 2008 Continental PPT Payment
   - -4,059
3. January 2008 Continental PPT Payment
   - -1,000
4. March 2008 PPT payment reported by CBN in 2009
   - -16,223
5. January 2008 Continental PPT Payment
   - -1,296

### After reconciliation

<table>
<thead>
<tr>
<th></th>
<th>Conoil Company</th>
<th>CBN Government</th>
<th>Sub Total</th>
<th>After reconciliation</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>1,296</td>
<td>1,296</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>0</td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>-21,578</td>
<td>-5,911</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>13,253</td>
<td>13,253</td>
</tr>
</tbody>
</table>
### Data Reconciliation between Continental and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Continental</th>
<th>CBN</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-06</td>
<td>32,389</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-06</td>
<td>500</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-06</td>
<td>12,469</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-06</td>
<td>3,004</td>
<td>10,356</td>
<td>A</td>
<td>$3004 is made up of $500 and $2504</td>
</tr>
<tr>
<td>May-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-06</td>
<td></td>
<td>10,356</td>
<td>B</td>
<td>$10356 is made up of $1168, $4004, $4020 and $1163</td>
</tr>
<tr>
<td>Jul-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-06</td>
<td>3,509</td>
<td></td>
<td>C</td>
<td>$3509 is made up of $1171, $1167 and $1171</td>
</tr>
<tr>
<td>Sep-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-06</td>
<td>4,888</td>
<td></td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Dec-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>13th month</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Initial templates</td>
<td>56,759</td>
<td>10,356</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Timing differences**

1. January 2006 Continental PPT reported by CBN in December 2005
   -32,389 Confirmed to CBN Bank Statement
2. April 2006 Continental payment reported by CBN in 2009
   -2,504 Confirmed to CBN Bank Statement
3. February 2006 Continental PPT Payment originally misclassified as a Conoil PPT
   500 Confirmed to CBN Bank Statement
4. March 2006 PPT Continental Payment originally misclassified as a Conoil PPT
5. April 2006 Continental PPT not reported by CBN
6. June 2006 Continental PPT reported by CBN but not by Continental
   10,356 Confirmed to CBN Bank Statement
7. August PPT payment reported by Continental not originally in the CBN Template
   3,509 Confirmed to CBN Bank Statement
8. November 2006 Continental PPT payment reported by CBN in 2009
   -4,888 Confirmed to CBN Bank Statement
9. January 2006 Continental PPT Payment originally reported in Conoil
10. July 2006 Continental PPT Payment reported originally as a Conoil Payment
11. October 2006 Continental PPT Payment originally reported as a Conoil Payment
12.          | 22,776 | 34,286 |      |                                              |
### Data Reconciliation between Continental and CBN

<table>
<thead>
<tr>
<th>Description</th>
<th>Continental</th>
<th>CBN</th>
</tr>
</thead>
<tbody>
<tr>
<td>After reconciliation</td>
<td>44,642</td>
<td>44,642</td>
</tr>
</tbody>
</table>
# PPT

## EITI RECONCILIATION 2006 - 2008

### Data Reconciliation between Continental and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Government Continental</th>
<th>Government CBN</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-07</td>
<td>352</td>
<td></td>
<td>A</td>
<td></td>
</tr>
<tr>
<td>Feb-07</td>
<td>1,169</td>
<td></td>
<td>B</td>
<td></td>
</tr>
<tr>
<td>Mar-07</td>
<td>871</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-07</td>
<td>500</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>13th month</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Initial templates</strong></td>
<td><strong>2,892</strong></td>
<td><strong>0</strong></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Timing differences

1.  
2.  
3.  
4.  
5.  
6.  

Sub total 0 0

### Other adjustments

1. January 2006 PPT Continental Payment omitted by CBN 352 A Confirmed to CBN Bank Statement
2. January 2006 PPT Continental Payment 1,169 B Confirmed to CBN Bank Statement
3. March 2007 Continental PPT payment reported by CBN in 2009 -871 Confirmed to CBN Bank Statement
4. April 2007 Continental PPT payment reported by CBN in 2010 -500 Confirmed to CBN Bank Statement

Sub total -1,371 1,521

### After reconciliation 1,521 1,521
### Data Reconciliation between Continental and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Company Continental $000</th>
<th>Government CBN $000</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>13th month</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Initial templates</strong></td>
<td><strong>0</strong></td>
<td><strong>0</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Timing differences</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Sub total</strong></td>
<td><strong>0</strong></td>
<td><strong>0</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Other adjustments</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>January 2008 Continental PPT Payment</td>
<td>1,000</td>
<td>1,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1 originally reported as a Conoil Payment</td>
<td>1,000</td>
<td>1,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>January 2008 Continental PPT Payment</td>
<td>500</td>
<td>500</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2 originally reported as a Conoil Payment</td>
<td>500</td>
<td>500</td>
<td></td>
<td></td>
</tr>
<tr>
<td>January 2008 Continental PPT Payment</td>
<td>352</td>
<td>352</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3 originally reported as a Conoil Payment</td>
<td>352</td>
<td>352</td>
<td></td>
<td></td>
</tr>
<tr>
<td>January 2008 Continental PPT Payment</td>
<td>4,059</td>
<td>4,059</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4 originally reported as a Conoil Payment</td>
<td>4,059</td>
<td>4,059</td>
<td></td>
<td></td>
</tr>
<tr>
<td>January 2008 Continental PPT Payment</td>
<td>1,296</td>
<td>1,296</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5 originally reported as a Conoil Payment</td>
<td>1,296</td>
<td>1,296</td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>7</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>8</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>9</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Sub total</strong></td>
<td><strong>7,207</strong></td>
<td><strong>7,207</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>After reconciliation</strong></td>
<td><strong>7,207</strong></td>
<td><strong>7,207</strong></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
## PPT

### ETI RECONCILIATION 2006 - 2008

#### Data Reconciliation between Mobil and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Company</th>
<th>Government</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Mobil</td>
<td>CBN</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>$000</td>
<td>$000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jan-06</td>
<td>234,658</td>
<td>263,874</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-06</td>
<td>234,658</td>
<td>263,874</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-06</td>
<td>304,849</td>
<td>234,658</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-06</td>
<td>304,089</td>
<td>304,849</td>
<td>A</td>
<td></td>
</tr>
<tr>
<td>May-06</td>
<td>304,089</td>
<td>304,849</td>
<td>B</td>
<td></td>
</tr>
<tr>
<td>Jun-06</td>
<td>363,736</td>
<td>364,645</td>
<td>C</td>
<td>CBN Figure made up of 304,089 and 1,102 &amp; 136,788</td>
</tr>
<tr>
<td>Jul-06</td>
<td>363,736</td>
<td>364,645</td>
<td>D</td>
<td>Additional Assessment made by Mobil in 2003 &amp; 2004</td>
</tr>
<tr>
<td>Aug-06</td>
<td>363,736</td>
<td>364,645</td>
<td>E</td>
<td></td>
</tr>
<tr>
<td>Sep-06</td>
<td>363,736</td>
<td>386,904</td>
<td>F</td>
<td></td>
</tr>
<tr>
<td>Oct-06</td>
<td>363,736</td>
<td>386,904</td>
<td>G</td>
<td></td>
</tr>
<tr>
<td>Nov-06</td>
<td>363,736</td>
<td>364,645</td>
<td>H</td>
<td></td>
</tr>
<tr>
<td>Dec-06</td>
<td>363,736</td>
<td>364,645</td>
<td>I</td>
<td></td>
</tr>
<tr>
<td>13th month</td>
<td>150,886</td>
<td>139,837</td>
<td>J</td>
<td></td>
</tr>
<tr>
<td></td>
<td>191,102</td>
<td>150,886</td>
<td>K</td>
<td></td>
</tr>
</tbody>
</table>

**Initial templates**

<table>
<thead>
<tr>
<th></th>
<th>Company</th>
<th>Government</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>3,682,848</td>
<td>3,915,407</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Timing differences**

1. Nov and Dec pymt made by Mobil in Dec 2005
2. Nov and Dec pymt made by Mobil in Dec 2006
3. Nov 2006 pymt received by CBN in 2007
4. Dec 2006 pymt received by CBN in 2007
5. 13th installment pymt received by CBN in July 2007
6. Sub total

<table>
<thead>
<tr>
<th></th>
<th>Company</th>
<th>Government</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>45,923</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Other adjustments**

1. CBN Commission added to CBN Template
2. Amount in CBN Template now confirmed to CBN Bank statement
3. CBN Commission deducted from CBN Template
4. CBN Commission deducted from CBN Template
5. CBN recorded 386,736 instead 363,736
6. CBN Commission deducted from CBN Template
7. Additional Assessment made by Mobil in 2003 & 2004
8. 9
9. 10
10. 11
11. 12
12. Sub total

<table>
<thead>
<tr>
<th></th>
<th>Company</th>
<th>Government</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>159,956</td>
<td>-26,680</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**After reconciliation**

<table>
<thead>
<tr>
<th></th>
<th>Company</th>
<th>Government</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>3,888,727</td>
<td>3,888,727</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
## PPT

### EITI RECONCILIATION 2006 - 2008

#### Data Reconciliation between

<table>
<thead>
<tr>
<th>Period</th>
<th>Mobil</th>
<th>CBN</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-07</td>
<td>251,537</td>
<td>139,837</td>
<td></td>
</tr>
<tr>
<td>Feb-07</td>
<td>251,537</td>
<td>150,886</td>
<td></td>
</tr>
<tr>
<td>Mar-07</td>
<td>281,313</td>
<td>251,537</td>
<td></td>
</tr>
<tr>
<td>Apr-07</td>
<td>281,313</td>
<td>251,537</td>
<td></td>
</tr>
<tr>
<td>May-07</td>
<td>296,150</td>
<td>281,313</td>
<td></td>
</tr>
<tr>
<td>Jun-07</td>
<td>296,150</td>
<td>281,313</td>
<td></td>
</tr>
<tr>
<td>Jul-07</td>
<td>296,150</td>
<td>482,152</td>
<td>A</td>
</tr>
<tr>
<td>Aug-07</td>
<td>296,150</td>
<td>296,150</td>
<td></td>
</tr>
<tr>
<td>Sep-07</td>
<td>261,775</td>
<td>296,150</td>
<td></td>
</tr>
<tr>
<td>Oct-07</td>
<td>261,775</td>
<td>296,150</td>
<td></td>
</tr>
<tr>
<td>Nov-07</td>
<td>300,582</td>
<td>261,775</td>
<td></td>
</tr>
<tr>
<td>Dec-07</td>
<td>300,582</td>
<td>261,775</td>
<td></td>
</tr>
<tr>
<td>13th month</td>
<td>85,989</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Initial templates</strong></td>
<td>3,461,003</td>
<td>3,250,575</td>
<td></td>
</tr>
</tbody>
</table>

**Timing differences**
1. Nov 2006 Payment made by Mobil received by CBN in Jan 2007: 139,837
2. Dec 2006 payment made by Mobil received by CBN in Feb 2007: 150,886
3. 13th installment payment made by Mobil in 2006: 191,102
5. Dec 2007 payment received by CBN in Feb 2008: 139,837 (See 2008 Timing Difference column)
6. 13th month installment made by Mobil received by CBN in July 2008: 85,989 (See 2008 Timing Difference column)

**Sub total**
-205,328

**Other adjustments**
1. Amount not in Mobil Template: -482,152 (A)
2. Amount in CBN traced to CBN Bank statement: 487,251 (A)
3. Rounding off error: -1

**Sub total**
-1

**After reconciliation**
3,255,674

---

Hart Group
H/332/C 2006 - 2008 Report
29th January 2011
## Data Reconciliation between Mobil and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Company Mobil</th>
<th>Government CBN</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-08</td>
<td>267,338</td>
<td>300,582</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-08</td>
<td>267,338</td>
<td>267,338</td>
<td>A</td>
<td></td>
</tr>
<tr>
<td>Mar-08</td>
<td>267,338</td>
<td>267,338</td>
<td>B</td>
<td></td>
</tr>
<tr>
<td>Apr-08</td>
<td>267,338</td>
<td>267,338</td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-08</td>
<td>349,273</td>
<td>267,338</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-08</td>
<td>411,175</td>
<td>267,338</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-08</td>
<td>411,175</td>
<td>435,262</td>
<td></td>
<td>CBN figure made up of 349,273 &amp; 85,989</td>
</tr>
<tr>
<td>Aug-08</td>
<td>288,584</td>
<td>411,175</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-08</td>
<td>209,152</td>
<td>411,175</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-08</td>
<td>151,964</td>
<td>288,584</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-08</td>
<td></td>
<td>209,152</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-08</td>
<td></td>
<td>151,964</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13th month</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Initial templates</td>
<td>2,890,675</td>
<td>3,009,909</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Timing differences
1. Nov 2007 payment recorded by CBN in Jan 2008
2. Dec 2007 payment recorded by CBN in Feb 2008
3. 13 month installment paid by mobil in Dec 2007
4. Mobil nov 2007 received by CBN in Jan 2008
5. Mobil Dec 2007 received by CBN in Feb 2008
6. Amount received by CBN in July 2008

### Other adjustments
1. Amt in Mobil not in CBN template, confirmed to CBN bank statement
2. Amt in Mobil not in CBN template, confirmed to CBN bank statement
3. Rounding off error
4. Amount not initially recorded by CBN
5. Amount not initially recorded by CBN
6. Rounding off error
7. Rounding off error
8. Rounding off error
9. Rounding off error
10. Rounding off error
11. Rounding off error
12. Rounding off error

| Sub total | 687,153 | 0 |

| Sub total | 0 | 567,919 |

### After reconciliation

Mobil $3,577,828
CBN $3,577,828
### Data Reconciliation between Monipulo and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Company</th>
<th>Government</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-06</td>
<td>186</td>
<td>186</td>
<td>A</td>
<td>Monipulo Paid 111 Brass paid 74</td>
</tr>
<tr>
<td>Feb-06</td>
<td>186</td>
<td>111</td>
<td>B</td>
<td>Only Monipulo was recorded in CBN Template</td>
</tr>
<tr>
<td>Mar-06</td>
<td>205</td>
<td>205</td>
<td>C</td>
<td>Both Companies Amount was excluded from CBN Template</td>
</tr>
<tr>
<td>Apr-06</td>
<td>205</td>
<td>123</td>
<td></td>
<td>Brass 82 was not recorded</td>
</tr>
<tr>
<td>May-06</td>
<td>205</td>
<td>205</td>
<td>D</td>
<td>Monipulo Paid 123 Brass paid 82</td>
</tr>
<tr>
<td>Jun-06</td>
<td>205</td>
<td>207</td>
<td></td>
<td>Monipulo Paid 123 Brass paid 82</td>
</tr>
<tr>
<td>Jul-06</td>
<td>205</td>
<td>205</td>
<td></td>
<td>Monipulo Paid 123 Brass paid 82</td>
</tr>
<tr>
<td>Aug-06</td>
<td>205</td>
<td>205</td>
<td></td>
<td>Monipulo Paid 123 Brass paid 82</td>
</tr>
<tr>
<td>Sep-06</td>
<td>205</td>
<td>205</td>
<td></td>
<td>Monipulo Paid 123 Brass paid 82</td>
</tr>
<tr>
<td>Oct-06</td>
<td>205</td>
<td>205</td>
<td></td>
<td>Monipulo Paid 123 Brass paid 82</td>
</tr>
<tr>
<td>Nov-06</td>
<td>215</td>
<td>205</td>
<td></td>
<td>Monipulo Paid 123 Brass paid 82</td>
</tr>
<tr>
<td>Dec-06</td>
<td>215</td>
<td>205</td>
<td>F</td>
<td>Monipulo Paid 123 Brass paid 82</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>13th month</th>
<th>Initial templates</th>
<th>Timing differences</th>
<th>Other adjustments</th>
<th>After reconciliation</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2,442</td>
<td>0</td>
<td>-20</td>
<td>2,422</td>
</tr>
</tbody>
</table>

- **Other adjustments**
  - 1 Payment made by Brass not recorded in CBN 74 A Payment confirmed to CBN Bank Statement
  - 2 Payment made by Monipulo not in CBN Template 205 B Payment confirmed to CBN Bank Statement
  - 3 Payment made by Brass not recorded in CBN 82 C Payment confirmed to CBN Bank Statement
  - 4 Payment wrongly recorded in CBN Template -2 D Company recorded 208 and CBN recorded 207
  - 5 Payment wrongly recorded in Company Template -10 E Company recorded 92 instead of 82 re Brass
  - 6 Payment wrongly recorded in Company Template -10 F Company recorded 92 instead of 82 re Brass
  - 7 Rounding up error -2

- **Final reconciliation**
  - After reconciliation: 2,422 2,422
## Data Reconciliation between Monipulo and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>MONI/BRASS</th>
<th>CBN</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-07</td>
<td>215</td>
<td>205</td>
<td>A</td>
<td>Monipulo Paid 123 Brass paid 82</td>
</tr>
<tr>
<td>Feb-07</td>
<td>215</td>
<td>205</td>
<td>B</td>
<td>Monipulo Paid 123 Brass paid 82</td>
</tr>
<tr>
<td>Mar-07</td>
<td>100</td>
<td>100</td>
<td></td>
<td>Monipulo Paid 60 Brass paid 40</td>
</tr>
<tr>
<td>Apr-07</td>
<td>100</td>
<td>100</td>
<td>C</td>
<td>Monipulo Paid 60 Brass paid 40</td>
</tr>
<tr>
<td>May-07</td>
<td>60,452</td>
<td>60,603</td>
<td></td>
<td>Monipulo Paid 36271 Brass paid 24181</td>
</tr>
<tr>
<td>Jun-07</td>
<td>100</td>
<td>100</td>
<td></td>
<td>Monipulo Paid 60 Brass paid 40</td>
</tr>
<tr>
<td>Jul-07</td>
<td>100</td>
<td>100</td>
<td></td>
<td>Monipulo Paid 60 Brass paid 40</td>
</tr>
<tr>
<td>Aug-07</td>
<td>100</td>
<td>100</td>
<td></td>
<td>Monipulo Paid 60 Brass paid 40</td>
</tr>
<tr>
<td>Sep-07</td>
<td>100</td>
<td>100</td>
<td></td>
<td>Monipulo Paid 60 Brass paid 40</td>
</tr>
<tr>
<td>Oct-07</td>
<td>100</td>
<td>100</td>
<td></td>
<td>Monipulo Paid 60 Brass paid 40</td>
</tr>
<tr>
<td>Nov-07</td>
<td>1,297</td>
<td>520</td>
<td>D</td>
<td>Monipulo Paid 778 Brass paid 519</td>
</tr>
<tr>
<td>Dec-07</td>
<td>1,297</td>
<td>520</td>
<td>E</td>
<td>Monipulo Paid 778 Brass paid 519</td>
</tr>
<tr>
<td>13th month</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Initial templates

<table>
<thead>
<tr>
<th></th>
<th>MONI/BRASS</th>
<th>CBN</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>64,176</td>
<td>62,231</td>
</tr>
</tbody>
</table>

### Timing differences

- 1
- 2
- 3
- 4
- 5
- 6

Sub total: 0 0

### Other adjustments

1. Amount wrongly recorded in Company Template  
   -10  A  Company recorded 92 instead of 82 re Brass
2. Amount wrongly recorded in Company Template  
   -10  B  Company recorded 92 instead of 82 re Brass
3. Amount wrongly recorded in Company Template  
   -151 C  Company recorded 60452 and CBN recorded 60603
4. Payment excluded from CBN template  
   1,297 D  Payment confirmed to CBN Bank Statement
5. Amount wrongly recorded in CBN Template  
   777 E  Company recorded 1297 and CBN recorded 520 in template
6. Rounding error  
   -1  

Sub total: -21 1,924

### After reconciliation

<table>
<thead>
<tr>
<th></th>
<th>MONI/BRASS</th>
<th>CBN</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>64,155</td>
<td>64,155</td>
</tr>
</tbody>
</table>
## Data Reconciliation between Monipulo and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Monipulo</th>
<th>CBN</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-08</td>
<td>5,617 A</td>
<td></td>
<td></td>
<td>Monipulo Paid 3,370 and Brass paid 2,247</td>
</tr>
<tr>
<td>Feb-08</td>
<td>5,617 B</td>
<td></td>
<td></td>
<td>Monipulo Paid 3,370 and Brass paid 2,247</td>
</tr>
<tr>
<td>Mar-08</td>
<td>3,236 C</td>
<td></td>
<td></td>
<td>Monipulo Paid 1,941 and Brass paid 1,294</td>
</tr>
<tr>
<td>Apr-08</td>
<td>3,236 D</td>
<td></td>
<td></td>
<td>Monipulo Paid 1,941 and Brass paid 1,294</td>
</tr>
<tr>
<td>May-08</td>
<td>39,446 E</td>
<td>5,728 F</td>
<td></td>
<td>Monipulo Paid 23,667 and Brass paid 15,778</td>
</tr>
<tr>
<td>Jun-08</td>
<td>37,235 F</td>
<td>73,629 G</td>
<td></td>
<td>Monipulo Paid 31,941 and Brass paid 25,294</td>
</tr>
<tr>
<td>Jul-08</td>
<td>3,235 G</td>
<td>3,243 L</td>
<td></td>
<td>Monipulo Paid 1,941 and Brass paid 1,294</td>
</tr>
<tr>
<td>Aug-08</td>
<td>3,235 H</td>
<td>3,243 L</td>
<td></td>
<td>Monipulo Paid 1,941 and Brass paid 1,294</td>
</tr>
<tr>
<td>Sep-08</td>
<td>29,235 I</td>
<td>3,243 L</td>
<td></td>
<td>Monipulo Paid 27,941 and Brass paid 21,294</td>
</tr>
<tr>
<td>Oct-08</td>
<td>3,235 J</td>
<td>3,243 L</td>
<td></td>
<td>Monipulo Paid 1,941 and Brass paid 1,294</td>
</tr>
<tr>
<td>Nov-08</td>
<td>3,235 K</td>
<td>3,243 L</td>
<td></td>
<td>Monipulo Paid 1,941 and Brass paid 1,294</td>
</tr>
<tr>
<td>Dec-08</td>
<td>3,235 L</td>
<td>3,243 L</td>
<td></td>
<td>Monipulo Paid 1,941 and Brass paid 1,294</td>
</tr>
</tbody>
</table>

### Initial templates

<table>
<thead>
<tr>
<th></th>
<th>Monipulo</th>
<th>$000</th>
<th>CBN</th>
<th>$000</th>
</tr>
</thead>
<tbody>
<tr>
<td>13th month</td>
<td>139,797</td>
<td></td>
<td>98,815</td>
<td></td>
</tr>
</tbody>
</table>

### Timing differences

1. 
2. 
3. 
4. 
5. 
6. 

Sub total

<table>
<thead>
<tr>
<th></th>
<th>Monipulo</th>
<th>$000</th>
<th>CBN</th>
<th>$000</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>0</td>
<td></td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

### Other adjustments

1. Payment excluded from CBN template 5,617 A  
2. Payment excluded from CBN template 5,617 B  
3. Payment excluded from CBN template 3,236 C  
4. Payment excluded from CBN template 3,236 D  
5. 13 months was include but not recorded by CBN 33,718 E  
6. Amount wrongly recorded by CBN Template -36,394 F  
7. Commission included in CBN Template -8 G  
8. Commission included in CBN Template -8 H  
9. Amount wrongly recorded by CBN Template 25,992 I  
10. Commission included in CBN Template -8 J  
11. Commission included in CBN Template -8 K  
12. Commission included in CBN Template -8 L  

Sub total 0 40,982

### After reconciliation

<table>
<thead>
<tr>
<th></th>
<th>Monipulo</th>
<th>$000</th>
<th>CBN</th>
<th>$000</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>139,797</td>
<td></td>
<td>139,797</td>
<td></td>
</tr>
</tbody>
</table>
## Data Reconciliation between NAOC and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>NAOC</th>
<th>CBN</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-06</td>
<td>122,852</td>
<td>122,852</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-06</td>
<td>106,579</td>
<td>106,579</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-06</td>
<td>63,590</td>
<td>0</td>
<td>A</td>
<td></td>
</tr>
<tr>
<td>Apr-06</td>
<td>64,392</td>
<td>64,392</td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-06</td>
<td>75,671</td>
<td>75,619</td>
<td>B</td>
<td></td>
</tr>
<tr>
<td>Jun-06</td>
<td>51,727</td>
<td>57,856</td>
<td>C</td>
<td></td>
</tr>
<tr>
<td>Jul-06</td>
<td>53,052</td>
<td>53,184</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Aug-06</td>
<td>62,200</td>
<td>62,356</td>
<td>E</td>
<td></td>
</tr>
<tr>
<td>Sep-06</td>
<td>104,490</td>
<td>104,752</td>
<td>F</td>
<td></td>
</tr>
<tr>
<td>Oct-06</td>
<td>14,539</td>
<td>14,575</td>
<td>G</td>
<td></td>
</tr>
<tr>
<td>Nov-06</td>
<td>25,266</td>
<td>25,329</td>
<td>H</td>
<td></td>
</tr>
<tr>
<td>Dec-06</td>
<td>18,544</td>
<td>18,590</td>
<td>I</td>
<td></td>
</tr>
<tr>
<td>13th month</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Initial templates: 762,902 706,084

Timing differences:

1. 0 0

Other adjustments:

1. Payment made by NAOC confirmed to CBN Bank Statement 63,590 A
2. Transposition Error by NAOC, $75,671 instead of $75,471 -200 B
3. 2004 Additional Assessment paid but not in NAOC Template 6,000 C
4. CBN Commission added in CBN Template figures -148 B
5. CBN Commission added in CBN Template figures -129 C
6. CBN Commission added in CBN Template figures -132 D
7. CBN Commission added in CBN Template figures -156 E
8. CBN Commission added in CBN Template figures -262 F
9. CBN Commission added in CBN Template figures -36 G
10. CBN Commission added in CBN Template figures -63 H
11. CBN Commission added in CBN Template figures -46 I

Sub total 5,800 62,618

After reconciliation: 768,702 768,702
# Data Reconciliation between NAOC and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>NAOC ($000)</th>
<th>Government CBN ($000)</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-07</td>
<td>30,044</td>
<td>30,119</td>
<td>A</td>
<td></td>
</tr>
<tr>
<td>Feb-07</td>
<td>30,150</td>
<td>30,225</td>
<td>B</td>
<td></td>
</tr>
<tr>
<td>Mar-07</td>
<td>58,820</td>
<td>58,967</td>
<td>C</td>
<td></td>
</tr>
<tr>
<td>Apr-07</td>
<td>15,627</td>
<td>15,666</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>May-07</td>
<td>16,251</td>
<td>16,291</td>
<td>E</td>
<td></td>
</tr>
<tr>
<td>Jun-07</td>
<td>30,452</td>
<td>30,498</td>
<td>F</td>
<td></td>
</tr>
<tr>
<td>Jul-07</td>
<td>13,870</td>
<td>13,870</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-07</td>
<td>16,695</td>
<td>16,695</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-07</td>
<td>18,776</td>
<td>18,776</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-07</td>
<td>21,274</td>
<td>21,274</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-07</td>
<td>26,799</td>
<td>26,799</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-07</td>
<td>44,838</td>
<td>4,838</td>
<td>G</td>
<td>$44,838 seen in CBN statement and not $4,838</td>
</tr>
<tr>
<td>13th month</td>
<td>27,962</td>
<td>27,962</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Initial templates**

|         | NAOC 351,558 | CBN 311,980 |         |         |

**Timing differences**

<table>
<thead>
<tr>
<th></th>
<th>A</th>
<th>B</th>
<th>C</th>
<th>D</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sub total</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Other adjustments**

<table>
<thead>
<tr>
<th></th>
<th>NAOC - CBN</th>
<th>CBN - NAOC</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>CBN Commission added to CBN Template figures</td>
<td>-75</td>
<td>A</td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>CBN Commission added to CBN Template figures</td>
<td>-75</td>
<td>B</td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>CBN Commission added to CBN Template figures</td>
<td>-147</td>
<td>C</td>
<td></td>
</tr>
<tr>
<td>4</td>
<td>CBN Commission added to CBN Template figures</td>
<td>-39</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>5</td>
<td>CBN Commission added to CBN Template figures</td>
<td>-40</td>
<td>E</td>
<td></td>
</tr>
<tr>
<td>6</td>
<td>CBN Commission added to CBN Template figures</td>
<td>-46</td>
<td>F</td>
<td></td>
</tr>
<tr>
<td>7</td>
<td>Correction of Error by CBN</td>
<td>40,000</td>
<td>G</td>
<td>$44,838 seen in CBN statement and not $4,838</td>
</tr>
<tr>
<td>8</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>9</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sub total</td>
<td>0</td>
<td>39,578</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**After reconciliation**

|         | NAOC 351,558 | CBN 351,558 |         |         |
Data Reconciliation between NAOC and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Company NAOC $000</th>
<th>Government CBN $000</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-08</td>
<td>49,784</td>
<td>49,784</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-08</td>
<td>56,834</td>
<td>0</td>
<td>A</td>
<td></td>
</tr>
<tr>
<td>Mar-08</td>
<td>62,035</td>
<td>0</td>
<td>B</td>
<td></td>
</tr>
<tr>
<td>Apr-08</td>
<td>86,326</td>
<td>86,326</td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-08</td>
<td>89,585</td>
<td>89,585</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-08</td>
<td>90,924</td>
<td>90,924</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-08</td>
<td>92,666</td>
<td>92,666</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-08</td>
<td>25,139</td>
<td>25,139</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-08</td>
<td>27,341</td>
<td>27,341</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-08</td>
<td>36,714</td>
<td>36,714</td>
<td>C</td>
<td></td>
</tr>
<tr>
<td>Nov-08</td>
<td>20,996</td>
<td>20,966</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-08</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13th month</td>
<td>3,594</td>
<td>3,594</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Initial templates</td>
<td>641,938</td>
<td>523,039</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Timing differences

<table>
<thead>
<tr>
<th></th>
<th>Company NAOC $000</th>
<th>Government CBN $000</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>2</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>3</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>4</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>5</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>6</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Sub total</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

Other adjustments

1. Receipts by CBN ommitted from their template 56,834 A Amount seen in CBN Bank Statement
2. Receipts by CBN ommitted from their template 62,035 B Amount seen in CBN Bank Statement
3. Transposition Error by CBN, $20966 instead of $20,996 30 C

<table>
<thead>
<tr>
<th></th>
<th>Company NAOC $000</th>
<th>Government CBN $000</th>
</tr>
</thead>
<tbody>
<tr>
<td>4</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>5</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>6</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>7</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>8</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>9</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>12</td>
<td>0</td>
<td>118,899</td>
</tr>
<tr>
<td>Sub total</td>
<td>0</td>
<td>118,899</td>
</tr>
</tbody>
</table>

After reconciliation

<table>
<thead>
<tr>
<th></th>
<th>Company NAOC $000</th>
<th>Government CBN $000</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>641,938</td>
<td>641,938</td>
</tr>
<tr>
<td>Period</td>
<td>NDPR</td>
<td>Government</td>
</tr>
<tr>
<td>-----------</td>
<td>-------</td>
<td>------------</td>
</tr>
<tr>
<td>Jan-06</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-06</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-06</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-06</td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-06</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-06</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-06</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-06</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-06</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-06</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-06</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-06</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13th month</td>
<td></td>
<td>988</td>
</tr>
</tbody>
</table>

Initial templates

<table>
<thead>
<tr>
<th></th>
<th>NDPR</th>
<th>Government</th>
<th>Note</th>
<th>CBN</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>0</td>
<td>988</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Timing differences

<table>
<thead>
<tr>
<th></th>
<th>NDPR</th>
<th>Government</th>
<th>Note</th>
<th>CBN</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sub total</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Other adjustments

<table>
<thead>
<tr>
<th></th>
<th>NDPR</th>
<th>Government</th>
<th>Note</th>
<th>CBN</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>988</td>
<td></td>
<td>A</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>This was confirm to the coy that it was paid</td>
</tr>
<tr>
<td>2</td>
<td>988</td>
<td></td>
<td>A</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>7</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>8</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>9</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sub total</td>
<td>988</td>
<td>0</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

After reconciliation

<table>
<thead>
<tr>
<th></th>
<th>NDPR</th>
<th>Government</th>
<th>Note</th>
<th>CBN</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>988</td>
<td>988</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
## Data Reconciliation between NDPR and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Company NDPR</th>
<th>Government CBN</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-07</td>
<td>663</td>
<td>664</td>
<td></td>
</tr>
<tr>
<td>Feb-07</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-07</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-07</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-07</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-07</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-07</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-07</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-07</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-07</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-07</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-07</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>13th month</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Initial templates</td>
<td>663</td>
<td>757</td>
<td></td>
</tr>
</tbody>
</table>

### Timing differences:

<table>
<thead>
<tr>
<th></th>
<th>Company NDPR</th>
<th>Government CBN</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sub total</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

### Other adjustments:

<table>
<thead>
<tr>
<th></th>
<th>Company NDPR</th>
<th>Government CBN</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td></td>
<td>93</td>
</tr>
<tr>
<td>2</td>
<td></td>
<td>-1</td>
</tr>
<tr>
<td>3</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td></td>
<td></td>
</tr>
<tr>
<td>7</td>
<td></td>
<td></td>
</tr>
<tr>
<td>8</td>
<td></td>
<td></td>
</tr>
<tr>
<td>9</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sub total</td>
<td>94</td>
<td>-1</td>
</tr>
</tbody>
</table>

### After reconciliation:

<table>
<thead>
<tr>
<th></th>
<th>Company NDPR</th>
<th>Government CBN</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>756</td>
<td>756</td>
</tr>
</tbody>
</table>
## Data Reconciliation between NDPR and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Company</th>
<th>Government</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-08</td>
<td>33</td>
<td>198 A</td>
<td></td>
</tr>
<tr>
<td>Feb-08</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-08</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-08</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-08</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-08</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-08</td>
<td>33</td>
<td>33</td>
<td></td>
</tr>
<tr>
<td>Aug-08</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-08</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-08</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-08</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-08</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>13th month</td>
<td>33</td>
<td>231</td>
<td></td>
</tr>
</tbody>
</table>

### Initial templates

<table>
<thead>
<tr>
<th>#</th>
<th>Company</th>
<th>Government</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

### Timing differences

<table>
<thead>
<tr>
<th>#</th>
<th>Company</th>
<th>Government</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

### Other adjustments

<table>
<thead>
<tr>
<th>#</th>
<th>Company</th>
<th>Government</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>198</td>
<td>0</td>
<td>A</td>
</tr>
</tbody>
</table>

### After reconciliation

<table>
<thead>
<tr>
<th></th>
<th>Company</th>
<th>Government</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>231</td>
<td>231</td>
</tr>
</tbody>
</table>
## Data Reconciliation between NPDC and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Company NPDC</th>
<th>Government NPDC</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-06</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-06</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-06</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-06</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-06</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-06</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-06</td>
<td>0</td>
<td>29,987</td>
<td>A</td>
<td>Payment confirmed in July 2007</td>
</tr>
<tr>
<td>Aug-06</td>
<td>0</td>
<td>46,518</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-06</td>
<td>3,361</td>
<td>0</td>
<td>B</td>
<td></td>
</tr>
<tr>
<td>Oct-06</td>
<td>46,518</td>
<td>230,703</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-06</td>
<td>230,703</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-06</td>
<td>0</td>
<td>57</td>
<td>C</td>
<td></td>
</tr>
<tr>
<td>13th month</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Initial templates

<table>
<thead>
<tr>
<th></th>
<th>Company NPDC</th>
<th>Government NPDC</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>280,582</td>
<td>307,265</td>
</tr>
</tbody>
</table>

### Timing differences

1. CBN reported figure in Dec 2006 while the Company reflect payment in Jan 2007.
2.
3.
4.
5.
6.

Sub total 57

### Other adjustments

1. Wrong posting by CBN of July 2007 payment by NPDC
2. Payment not backed by receipt and not confirmed by CBN
3.
4.
5.
6.
7.
8.
9.
10.
11.
12.

Sub total -3,361

### After reconciliation

<table>
<thead>
<tr>
<th></th>
<th>Company NPDC</th>
<th>Government NPDC</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>277,278</td>
<td>277,278</td>
</tr>
</tbody>
</table>
Data Reconciliation between NPDC and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Company NPDC $000</th>
<th>Government NPDC $000</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-07</td>
<td>57</td>
<td>A</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-07</td>
<td>154,671</td>
<td>B</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-07</td>
<td>0</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-07</td>
<td>0</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-07</td>
<td>0</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-07</td>
<td>0</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-07</td>
<td>0</td>
<td>29,987</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-07</td>
<td>29,974</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-07</td>
<td>59,974</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-07</td>
<td>89,961</td>
<td>200,450</td>
<td>C</td>
<td>PSC Tax oil amount of 110,489 wrongly included by CBN</td>
</tr>
<tr>
<td>Nov-07</td>
<td>29,987</td>
<td>59,974</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Dec-07</td>
<td>100,000</td>
<td>288,860</td>
<td>E</td>
<td>PSC Tax oil amount of 188,860 wrongly included by CBN</td>
</tr>
<tr>
<td>13th month</td>
<td>0</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Initial templates</td>
<td>494,624</td>
<td>609,258</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Timing differences
1. CBN reported figure in Dec 06 while the Company reflect payment in Jan 07.  
   -57 A
2. 
3. 
4. 
5. 
6. Sub total -57 0

Other adjustments
1. Amount in CBN Template not in NPDC
   -110,489 C
2. Amount in CBN Template not in NPDC
   -188,860 E
3. Amount paid by NPDC now confirmed in CBN Bank Statement
   154,671 B
   29,987 D
5. 
6. 
7. 
8. 
9. 
10. 
11. 
12. Sub total 0 -114,691

After reconciliation 494,567 494,567
## Data Reconciliation between NPDC and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>NPDC</th>
<th>CBN</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-08</td>
<td>59,974</td>
<td>152,234</td>
<td>A</td>
<td>$92,260 confirmed to be PSC payment</td>
</tr>
<tr>
<td>Feb-08</td>
<td>0</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-08</td>
<td>0</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-08</td>
<td>92,400</td>
<td>92,400</td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-08</td>
<td>90,000</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-08</td>
<td>90,000</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-08</td>
<td>0</td>
<td>90,000</td>
<td>B</td>
<td>Confirmed to be PSC figure</td>
</tr>
<tr>
<td>Aug-08</td>
<td>0</td>
<td>257,045</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-08</td>
<td>0</td>
<td>90,000</td>
<td>C</td>
<td></td>
</tr>
<tr>
<td>Oct-08</td>
<td>0</td>
<td>90,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-08</td>
<td>0</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-08</td>
<td>0</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>13th month</td>
<td>0</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>332,374</td>
<td>771,679</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Initial templates

<table>
<thead>
<tr>
<th>Timing differences</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sub total</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

### Other adjustments

1. PSC payment in CBN Template -92,260 A
2. PSC payment in CBN Template -257,045 B
3. CBN reported $90,000 in error in September -90,000 C
4. A
5. B
6. C
7. A
8. B
9. C
10. A
11. B
12. C

### After reconciliation

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>332,374</td>
</tr>
<tr>
<td></td>
<td>332,374</td>
</tr>
</tbody>
</table>

NIGERIA EXTRACTIVE INDUSTRIES TRANSPARENCY INITIATIVE 2006 - 2008 RECONCILIATION

APPENDICES VOLUME 2

Hart Group
H/332/C 2006 - 2008 Report
29th January 2011

Page 37 of 108
## Data Reconciliation between Pan Ocean and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Pan Ocean $000</th>
<th>CBN $000</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-06</td>
<td>0</td>
<td>3,326 A</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-06</td>
<td>0</td>
<td>3,326 B</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-06</td>
<td>4,056</td>
<td>4,056</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>13th month</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Initial templates</td>
<td>4,056</td>
<td>10,708</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Timing differences

<table>
<thead>
<tr>
<th></th>
<th>Pan Ocean $000</th>
<th>CBN $000</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sub total</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

### Other adjustments

1. Nov 2005 payment paid in Jan 2006 by Pan ocean - Amount traced to CBN Bank Statement
2. Dec 2005 payment paid in Feb 2006 by Pan ocean

<table>
<thead>
<tr>
<th></th>
<th>Pan Ocean $000</th>
<th>CBN $000</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>3</td>
<td>3,326 A</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td>3,326 B</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>7</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>8</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>9</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sub total</td>
<td>6,652</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### After reconciliation

<table>
<thead>
<tr>
<th></th>
<th>Pan Ocean $000</th>
<th>CBN $000</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>10,708</td>
<td>10,708</td>
</tr>
<tr>
<td>Period</td>
<td>Company Pan Ocean $000</td>
<td>Government CBN $000</td>
</tr>
<tr>
<td>-------------</td>
<td>------------------------</td>
<td>---------------------</td>
</tr>
<tr>
<td>Jan-07</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-07</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-07</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-07</td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-07</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-07</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-07</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-07</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-07</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-07</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-07</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-07</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13th month</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Initial templates</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Timing differences</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>1</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sub total</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>Other adjustments</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>1</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td></td>
<td></td>
</tr>
<tr>
<td>7</td>
<td></td>
<td></td>
</tr>
<tr>
<td>8</td>
<td></td>
<td></td>
</tr>
<tr>
<td>9</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sub total</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>After reconciliation</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>
### Data Reconciliation between Pan Ocean and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Pan Ocean</th>
<th>CBN</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-08</td>
<td>$4,182</td>
<td>$0</td>
<td></td>
<td>A</td>
</tr>
<tr>
<td>Feb-08</td>
<td>$2,091</td>
<td>$1,920</td>
<td>B</td>
<td></td>
</tr>
<tr>
<td>Mar-08</td>
<td>$2,091</td>
<td>$0</td>
<td>C</td>
<td></td>
</tr>
<tr>
<td>Apr-08</td>
<td>$2,091</td>
<td>$0</td>
<td>C</td>
<td></td>
</tr>
<tr>
<td>May-08</td>
<td>$12,228</td>
<td>$0</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Jun-08</td>
<td>$12,228</td>
<td>$12,228</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>Jul-08</td>
<td>$12,228</td>
<td>$12,228</td>
<td>B</td>
<td></td>
</tr>
<tr>
<td>Aug-08</td>
<td>$2,893</td>
<td>$2,893</td>
<td>C</td>
<td></td>
</tr>
<tr>
<td>Sep-08</td>
<td>$2,893</td>
<td>$2,893</td>
<td>C</td>
<td></td>
</tr>
<tr>
<td>Oct-08</td>
<td>$12,228</td>
<td>$12,228</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Nov-08</td>
<td>$2,893</td>
<td>$2,893</td>
<td>C</td>
<td></td>
</tr>
<tr>
<td>Dec-08</td>
<td>$2,893</td>
<td>$2,893</td>
<td>C</td>
<td></td>
</tr>
<tr>
<td>13th month</td>
<td>$13,425</td>
<td>$13,425</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Initial templates</strong></td>
<td>$52,925</td>
<td>$32,162</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Timing differences</strong></td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Sub total</strong></td>
<td>$0</td>
<td>$0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Other adjustments

<table>
<thead>
<tr>
<th>Note</th>
<th>CBN</th>
<th>Pan Ocean</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>$4,182</td>
<td>$A</td>
</tr>
<tr>
<td>2</td>
<td>$2,091</td>
<td>$B</td>
</tr>
<tr>
<td>3</td>
<td>$1,920</td>
<td>$C</td>
</tr>
<tr>
<td>4</td>
<td>$-2,091</td>
<td>$C</td>
</tr>
<tr>
<td>5</td>
<td>$-2,091</td>
<td>$C</td>
</tr>
<tr>
<td>6</td>
<td>$12,228</td>
<td>$D</td>
</tr>
<tr>
<td>7</td>
<td></td>
<td></td>
</tr>
<tr>
<td>8</td>
<td></td>
<td></td>
</tr>
<tr>
<td>9</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Sub total</strong></td>
<td>$-2,262</td>
<td>$18,501</td>
</tr>
</tbody>
</table>

### After reconciliation

<table>
<thead>
<tr>
<th>Pan Ocean</th>
<th>CBN</th>
</tr>
</thead>
<tbody>
<tr>
<td>$50,663</td>
<td>$50,663</td>
</tr>
</tbody>
</table>
## PPT
### EITI RECONCILIATION 2006 - 2008

#### Data Reconciliation between Platform and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Company Platform $000</th>
<th>Government CBN $000</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>13th month</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Initial templates**

<table>
<thead>
<tr>
<th></th>
<th>Platform</th>
<th>CBN</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Timing differences**

<table>
<thead>
<tr>
<th></th>
<th>Platform</th>
<th>CBN</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Sub total: 0 0

**Other adjustments**

<table>
<thead>
<tr>
<th></th>
<th>Platform</th>
<th>CBN</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>7</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>8</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>9</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Sub total: 0 0

**After reconciliation**

<table>
<thead>
<tr>
<th></th>
<th>Platform</th>
<th>CBN</th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
## Data Reconciliation between Platform and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Company Platform $000</th>
<th>Government CBN $000</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>13th month</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Initial templates</strong></td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Timing differences</strong></td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Sub total</strong></td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Other adjustments</strong></td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>7</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>8</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>9</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Sub total</strong></td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>After reconciliation</strong></td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
## Data Reconciliation between Platform and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Platform</th>
<th>Government</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-08</td>
<td>385</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-08</td>
<td>257</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-08</td>
<td></td>
<td>1,170</td>
<td>A</td>
<td>Various Amount Paid for PPT</td>
</tr>
<tr>
<td>May-08</td>
<td>169</td>
<td>371</td>
<td></td>
<td>Various Amount Paid for PPT</td>
</tr>
<tr>
<td>Jun-08</td>
<td>169</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-08</td>
<td>169</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-08</td>
<td>169</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-08</td>
<td>338</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-08</td>
<td>0</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-08</td>
<td>169</td>
<td>117</td>
<td>A</td>
<td></td>
</tr>
<tr>
<td>Dec-08</td>
<td>169</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>13th month</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Initial templates</td>
<td>1,994</td>
<td>1,658</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Timing differences

1. Amount Received by CBN in February 2009
   -169 | A
2. Amount Received by CBN in March 2009
   -169 | B
3. 
4. 
5. 
6. Sub total | -338 | 0

### Other adjustments

1. Rounding Up Error
   -2
2. 
3. 
4. 
5. 
6. 
7. 
8. 
9. 
10. 
11. 
12. Sub total | 0 | -2

### After reconciliation

<table>
<thead>
<tr>
<th></th>
<th>Platform</th>
<th>CBN</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>1,656</td>
<td>1,656</td>
</tr>
</tbody>
</table>
## PPT
### EITI RECONCILIATION 2006 - 2008

### Data Reconciliation between Shell and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Company Shell $000</th>
<th>Government CBN $000</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-06</td>
<td>224,268</td>
<td>448,549</td>
<td>B</td>
<td></td>
</tr>
<tr>
<td>Feb-06</td>
<td>207,358</td>
<td>448,549</td>
<td>C</td>
<td></td>
</tr>
<tr>
<td>Mar-06</td>
<td>195,723</td>
<td>224,268</td>
<td></td>
<td>Amount included in $305,207,584 in JP Morgan bank statement of 31/3/06.</td>
</tr>
<tr>
<td>Apr-06</td>
<td>175,333</td>
<td>207,358</td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-06</td>
<td>131,761</td>
<td>195,723</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-06</td>
<td>93,354</td>
<td>175,333</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-06</td>
<td>5,911</td>
<td>131,761</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-06</td>
<td>44,091</td>
<td>93,254</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-06</td>
<td>29,751</td>
<td>5,911</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-06</td>
<td>9,481</td>
<td>44,091</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-06</td>
<td>55,203</td>
<td>29,751</td>
<td>G</td>
<td></td>
</tr>
<tr>
<td>Dec-06</td>
<td>55,203</td>
<td>9,481</td>
<td>H</td>
<td></td>
</tr>
</tbody>
</table>

**13th month**

| Initial templates                | $1,227,317 | $2,014,008 |

**Timing differences**

1. 2005 payments received in Jan 2006 448,549 B
2. 2005 payments received in Feb 2006 448,549 C
3. Nov 2006 payment received in Jan 2007 (55,203) G
4. Dec 2006 payment received in Feb 2007 (55,203) H

6. Sub total 786,691 0

**Other adjustments**

1. Rounding Err 1
2. 1
3. 3
4. 5
5. 6
6. 7
8. 9
9. 10
11. 11
12. Sub total 0 1

**After reconciliation**

2,014,009 2,014,009 **Unresolved differences**
## PPT
### EITI RECONCILIATION 2006 - 2008

Data Reconciliation between Shell and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Company Shell $000</th>
<th>Government CBN $000</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-07</td>
<td>32,667</td>
<td>55,203</td>
<td>A</td>
<td></td>
</tr>
<tr>
<td>Feb-07</td>
<td>33,617</td>
<td>55,204</td>
<td>B</td>
<td></td>
</tr>
<tr>
<td>Mar-07</td>
<td>35,574</td>
<td>32,667</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-07</td>
<td>30,884</td>
<td>33,617</td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-07</td>
<td>33,733</td>
<td>35,574</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-07</td>
<td>39,220</td>
<td>30,884</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-07</td>
<td>76,671</td>
<td>33,733</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-07</td>
<td>76,394</td>
<td>39,220</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-07</td>
<td>89,657</td>
<td>76,671</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-07</td>
<td>161,284</td>
<td>76,394</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-07</td>
<td>206,610 D</td>
<td>89,657</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-07</td>
<td>206,610 E</td>
<td>161,284</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13th month</td>
<td>39,856</td>
<td></td>
<td>F</td>
<td></td>
</tr>
</tbody>
</table>

Initial templates $1,082,777 $740,108

Timing differences
1. Nov 2006 payment received in Jan 2007 55,203 A
2. Dec 2006 payment received in Feb 2007 55,203 B
3. Nov 2007 payment received in Jan 2008 (206,610) D
4. Dec 2007 payment received in Feb 2008 (206,610) E
5. 2007 13th month received in July 2008 (39,856) F
6. Sub total -342,670 0

Other adjustments
1. Rounding Error 1
2. 3
3. 4
4. 5
5. 6
6. 7
7. 8
8. 9
9. 10
10. 11
11. 12
12. Sub total 1 0

After reconciliation 740,108 740,108 Unresolved differences
### Data Reconciliation between Shell and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Company Shell $000</th>
<th>Company CBN $000</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-08</td>
<td>136,338</td>
<td>206,610</td>
<td>A</td>
<td></td>
</tr>
<tr>
<td>Feb-08</td>
<td>139,075</td>
<td>206,610</td>
<td>B</td>
<td></td>
</tr>
<tr>
<td>Mar-08</td>
<td>150,859</td>
<td>136,338</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-08</td>
<td>178,268</td>
<td>139,075</td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-08</td>
<td>189,062</td>
<td>150,859</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-08</td>
<td>206,483</td>
<td>178,268</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-08</td>
<td>131,855</td>
<td>189,092</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-08</td>
<td>77,715</td>
<td>39,856</td>
<td>C</td>
<td>2007 13th month: Made up of $39,023,000 &amp; $833,000 in CBN bank statement</td>
</tr>
<tr>
<td>Sep-08</td>
<td></td>
<td>206,483</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-08</td>
<td></td>
<td>131,855</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-08</td>
<td></td>
<td>17,715</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-08</td>
<td></td>
<td>11,744</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>13th month</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Initial templates**

<table>
<thead>
<tr>
<th></th>
<th>Shell 1,221,429</th>
<th>CBN 1,662,762</th>
</tr>
</thead>
</table>

**Timing differences**

1. Nov 2007 payment received in Jan 2008 206,610 A
2. Dec 2007 payment received in Feb 2008 206,610 B
3. 2007 13th month received in July 2008 39,856 C
4. 2008 13th month received in July 2009 -11,744 D
5. 
6. 

**Sub total** 441,332 0

**Other adjustments**

1. Rounding error 1
2. 
3. 
4. 
5. 
6. 
7. 
8. 
9. 
10. 
11. 
12. 

**Sub total** 1 0

**After reconciliation**

<table>
<thead>
<tr>
<th></th>
<th>Shell 1,662,762</th>
<th>CBN 1,662,762</th>
</tr>
</thead>
</table>

*Unresolved differences*
## Data Reconciliation between TEPNG and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>TEPNG ($000)</th>
<th>CBN ($000)</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-06</td>
<td>209,363</td>
<td>209,363</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-06</td>
<td>203,536</td>
<td>436,607</td>
<td>A</td>
<td>$233,071 paid by TEPNG in 2005 but received in Feb.2006 by CBN</td>
</tr>
<tr>
<td>Mar-06</td>
<td>137,859</td>
<td>137,859</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-06</td>
<td>137,859</td>
<td>137,859</td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-06</td>
<td>137,859</td>
<td>137,859</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-06</td>
<td>137,859</td>
<td>137,859</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-06</td>
<td>166,179</td>
<td>166,550</td>
<td>B</td>
<td>CBN Commission added to CBN Template figure</td>
</tr>
<tr>
<td>Aug-06</td>
<td>148,263</td>
<td>148,263</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-06</td>
<td>148,263</td>
<td>148,263</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-06</td>
<td>89,639</td>
<td>89,639</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-06</td>
<td>89,639</td>
<td>89,639</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-06</td>
<td>89,639</td>
<td>89,639</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13th month</td>
<td>55,832</td>
<td>55,971</td>
<td>C</td>
<td>CBN Commission added to CBN Template figure</td>
</tr>
</tbody>
</table>

**Initial templates**

- TEPNG: 1,751,789
- CBN: 1,985,370

**Timing differences**

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Sub total**

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

**Other adjustments**

1. Amount paid by TEPNG in 2005 but received by CBN in Feb. 2006
2. CBN Commission added to CBN Template figure
3. CBN Commission added to CBN Template figure

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>233,071</td>
<td>-371</td>
</tr>
<tr>
<td>2</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td></td>
<td>-139</td>
</tr>
</tbody>
</table>

**Sub total**

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>233,071</td>
<td>-510</td>
</tr>
</tbody>
</table>

**After reconciliation**

- TEPNG: 1,984,860
- CBN: 1,984,860
### Data Reconciliation between TEPNG and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>TEPNG</th>
<th>CBN</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-07</td>
<td>125,000</td>
<td>125,000</td>
<td>A</td>
<td>Amount in TEPNG made up of 72,566 &amp; 9,613</td>
</tr>
<tr>
<td>Feb-07</td>
<td>125,000</td>
<td>125,000</td>
<td>B</td>
<td>$104,692 represents 13th month instalment in CBN Template</td>
</tr>
<tr>
<td>Mar-07</td>
<td>72,566</td>
<td>72,566</td>
<td>C</td>
<td>Amount made up of 202,383 &amp; 59,133</td>
</tr>
<tr>
<td>Apr-07</td>
<td>82,179</td>
<td>9,613</td>
<td>D</td>
<td>Amount wrongly recorded in CBN Template</td>
</tr>
<tr>
<td>May-07</td>
<td>76,984</td>
<td>181,676</td>
<td>E</td>
<td>Amount in TEPNG Template now confirmed to CBN Bank statement</td>
</tr>
<tr>
<td>Jun-07</td>
<td>72,566</td>
<td>72,566</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-07</td>
<td>118,874</td>
<td>118,874</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-07</td>
<td>118,874</td>
<td>118,874</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-07</td>
<td>118,874</td>
<td>118,874</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-07</td>
<td>202,383</td>
<td>261,156</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-07</td>
<td>202,383</td>
<td>202,383</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-07</td>
<td>202,383</td>
<td>202,383</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13th month</td>
<td>104,692</td>
<td>110,696</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Initial templates**

<table>
<thead>
<tr>
<th></th>
<th>TEPNG</th>
<th>CBN</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>1,622,758</td>
<td>1,522,455</td>
</tr>
</tbody>
</table>

**Timing differences**

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>0</td>
</tr>
</tbody>
</table>

**Other adjustments**

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>0</td>
</tr>
</tbody>
</table>

**After reconciliation**

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>1,622,758</td>
</tr>
<tr>
<td></td>
<td>1,622,758</td>
</tr>
</tbody>
</table>
## Data Reconciliation between TEPNG and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Company TEPNG $000</th>
<th>Government CBN $000</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-08</td>
<td>250,000</td>
<td>250,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-08</td>
<td>247,000</td>
<td>247,000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-08</td>
<td>93,773</td>
<td>97,773</td>
<td>A</td>
<td></td>
</tr>
<tr>
<td>Apr-08</td>
<td>121,770</td>
<td>121,770</td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-08</td>
<td>121,770</td>
<td>121,770</td>
<td>B</td>
<td></td>
</tr>
<tr>
<td>Jun-08</td>
<td>121,770</td>
<td>121,770</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-08</td>
<td>250,139</td>
<td>153,506</td>
<td>C</td>
<td></td>
</tr>
<tr>
<td>Aug-08</td>
<td>250,139</td>
<td>153,506</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Sep-08</td>
<td>206,028</td>
<td>206,028</td>
<td>E</td>
<td></td>
</tr>
<tr>
<td>Oct-08</td>
<td>206,028</td>
<td>206,028</td>
<td>F</td>
<td></td>
</tr>
<tr>
<td>Nov-08</td>
<td>153,506</td>
<td>153,506</td>
<td>G</td>
<td></td>
</tr>
<tr>
<td>Dec-08</td>
<td>153,506</td>
<td>153,506</td>
<td></td>
<td></td>
</tr>
<tr>
<td>13th month</td>
<td>241,734</td>
<td>240,346</td>
<td>H</td>
<td>TEPNG Amount include 1,388 13mth Payment</td>
</tr>
</tbody>
</table>

**Initial templates**
2,417,163 1,232,165

**Timing differences**
1
2
3
4
5
6
Sub total 0 0

**Other adjustments**
1 CBN received $97,773 but TEPNG recorded $93,773 -4,000 A Transposition Error by CBN
2 Amount in TEPNG Template confirmed to CBN Bank statement 121,770 B Amount not initially recorded in CBN Template
3 Amount in TEPNG Template confirmed to CBN Bank statement 250,139 C Amount not initially recorded in CBN Template
4 Amount in TEPNG Template confirmed to CBN Bank statement 250,139 D Amount not initially recorded in CBN Template
5 Amount in TEPNG Template confirmed to CBN Bank statement 206,028 E Amount not initially recorded in CBN Template
6 Amount in TEPNG Template confirmed to CBN Bank statement 206,028 F Amount not initially recorded in CBN Template
7 Amount in TEPNG Template confirmed to CBN Bank statement 153,506 G Amount not initially recorded in CBN Template
8 Amount in TEPNG Template confirmed to CBN Bank statement 1,388 H 13mth Payment by TEPNG not recorded by CBN
9
10
11
12
Sub total 0 1,184,998

**After reconciliation**
2,417,163 2,417,163
Appendix D - Royalty

List of Attachments

<table>
<thead>
<tr>
<th>Attachment</th>
<th>Entity Code</th>
<th>Entity Name</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>C16-AMNI</td>
<td>Amni International</td>
</tr>
<tr>
<td>2</td>
<td>C15-ATLAS</td>
<td>Atlas Petroleum Int.</td>
</tr>
<tr>
<td>3</td>
<td>C03-CNLI</td>
<td>Chevron Nigeria Ltd</td>
</tr>
<tr>
<td>4</td>
<td>C08-CPNL</td>
<td>Conoco Petroleum Nigeria Limited</td>
</tr>
<tr>
<td>5</td>
<td>C07-CONOIL</td>
<td>Conoil Producing Ltd</td>
</tr>
<tr>
<td>6</td>
<td>C07-COOG</td>
<td>Continental Oil &amp; Gas</td>
</tr>
<tr>
<td>7</td>
<td>C17-DUBRI</td>
<td>Dubri Oil Co.Ltd</td>
</tr>
<tr>
<td>8</td>
<td>C18-EXPRESS</td>
<td>Express Petroleum &amp; Gas Co Ltd</td>
</tr>
<tr>
<td>9</td>
<td>C02-MPNU</td>
<td>Mobil Producing Nigeria Unlimited</td>
</tr>
<tr>
<td>10</td>
<td>C19-MONI</td>
<td>Moni Pulo Ltd</td>
</tr>
<tr>
<td>11</td>
<td>C04-NAOC</td>
<td>Nigerian Agip Oil Company Ltd</td>
</tr>
<tr>
<td>12</td>
<td>C20-NDPR</td>
<td>Niger Delta Petroleum Resources Ltd</td>
</tr>
<tr>
<td>13</td>
<td>C22-NPDC</td>
<td>Nigeria Petroleum Development Company</td>
</tr>
<tr>
<td>14</td>
<td>C21-POOC</td>
<td>Pan-Ocean Oil Corporation</td>
</tr>
<tr>
<td>15</td>
<td>C23-PLATFORM</td>
<td>Platform Petroleum Ltd.</td>
</tr>
<tr>
<td>16</td>
<td>C01-SPDC</td>
<td>Shell Petroleum Development Company (Gas)</td>
</tr>
<tr>
<td>17</td>
<td>C01-SPDC</td>
<td>Shell Petroleum Development Company (Oil)</td>
</tr>
<tr>
<td>18</td>
<td>TEPNG</td>
<td>Total Elf Petroleum Nigeria (Gas)</td>
</tr>
<tr>
<td>19</td>
<td>TEPNG</td>
<td>Total Elf Petroleum Nigeria (Oil)</td>
</tr>
</tbody>
</table>
## Data Reconciliation between Amni and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Amni</th>
<th>CBN</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$000</td>
<td>$000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jan-06</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-06</td>
<td>3,500</td>
<td>3,500</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-06</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-06</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-06</td>
<td>14,532</td>
<td>14,532</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-06</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-06</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-06</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-06</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-06</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-06</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-06</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Initial templates</td>
<td>18,032</td>
<td>18,032</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Timing differences

<table>
<thead>
<tr>
<th></th>
<th>Amni</th>
<th>CBN</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sub total</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

### Other adjustments

<table>
<thead>
<tr>
<th></th>
<th>Amni</th>
<th>CBN</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td></td>
<td></td>
</tr>
<tr>
<td>7</td>
<td></td>
<td></td>
</tr>
<tr>
<td>8</td>
<td></td>
<td></td>
</tr>
<tr>
<td>9</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sub total</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

### After reconciliation

<table>
<thead>
<tr>
<th></th>
<th>Amni</th>
<th>CBN</th>
</tr>
</thead>
<tbody>
<tr>
<td>Initial templates</td>
<td>18,032</td>
<td>18,032</td>
</tr>
<tr>
<td>Unresolved differences</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
## ROYALTY - OIL
### EITI RECONCILIATION 2006 - 2008

Data Reconciliation between **Amni** and **CBN**

<table>
<thead>
<tr>
<th>Period</th>
<th>Company Amni $000</th>
<th>Company CBN $000</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-07</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-07</td>
<td>1,500</td>
<td>1,500</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-07</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-07</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-07</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-07</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-07</td>
<td>2,841</td>
<td>2,834</td>
<td>A</td>
<td></td>
</tr>
<tr>
<td>Aug-07</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-07</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-07</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-07</td>
<td>1,250</td>
<td>1,247</td>
<td>B</td>
<td></td>
</tr>
<tr>
<td>Dec-07</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Initial templates**

<table>
<thead>
<tr>
<th></th>
<th>Amni 5,591</th>
<th>CBN 5,581</th>
</tr>
</thead>
</table>

**Timing differences**

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sub total</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

**Other adjustments**

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>CBN Commission - AMNI reported $2,841 while CBN reported $2,834</td>
<td>-7</td>
</tr>
<tr>
<td>2</td>
<td>CBN commission - AMNI reported $1,250 while CBN reported $1,247</td>
<td>-3</td>
</tr>
<tr>
<td>3</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td></td>
<td></td>
</tr>
<tr>
<td>7</td>
<td></td>
<td></td>
</tr>
<tr>
<td>8</td>
<td></td>
<td></td>
</tr>
<tr>
<td>9</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sub total</td>
<td>-10</td>
<td>0</td>
</tr>
</tbody>
</table>

**After reconciliation**

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Amni 5,581</td>
<td>CBN 5,581</td>
</tr>
</tbody>
</table>

*Unresolved differences*
### Data Reconciliation between Amni and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Amni</th>
<th>CBN</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-08</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-08</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-08</td>
<td>3,500</td>
<td>-</td>
<td>A</td>
<td></td>
</tr>
<tr>
<td>Apr-08</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-08</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-08</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-08</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-08</td>
<td>1,405</td>
<td>1,402</td>
<td>B</td>
<td></td>
</tr>
<tr>
<td>Sep-08</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-08</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-08</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-08</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Initial templates</td>
<td>4,905</td>
<td>1,402</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### Timing differences

1
2
3
4
5
6
Sub total 0 0

#### Other adjustments

1 March 2008 Payment not reported in CBN Template -3,500 3 A Unresolved
2 CBN commission - AMNI reported $1,405 while CBN reported $1,401 3 B
3
4
5
6
7
8
9
10
11
12
Sub total -3,500 3

#### After reconciliation

<table>
<thead>
<tr>
<th>Amni</th>
<th>CBN</th>
<th>Unresolved differences</th>
</tr>
</thead>
<tbody>
<tr>
<td>1,405</td>
<td>1,405</td>
<td></td>
</tr>
</tbody>
</table>
### Data Reconciliation between Atlas & Sumit and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Company Atlas &amp; Sumit $000</th>
<th>Government CBN $000</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-06</td>
<td>600</td>
<td>854</td>
<td>A</td>
<td>Amount for April 2007</td>
</tr>
<tr>
<td>Feb-06</td>
<td>657</td>
<td>39</td>
<td>B</td>
<td>Gas flare fees for SOGW</td>
</tr>
<tr>
<td>Mar-06</td>
<td>284</td>
<td>404</td>
<td>C</td>
<td></td>
</tr>
<tr>
<td>Apr-06</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-06</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-06</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-06</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-06</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-06</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-06</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-06</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-06</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Initial templates</td>
<td>1,541</td>
<td>1,297</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Timing differences</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1</td>
<td>2007 payment wrongly included in CBN 2006 Template</td>
<td>(854)</td>
<td>A</td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>April 2005 payment made June 2006</td>
<td>243</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>Nov 2005 payment made July 2006</td>
<td>881</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sub-total</td>
<td>1,124</td>
<td>854</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other adjustments</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1</td>
<td>Gas flare fees wrongly classified as Royalty by CBN</td>
<td>-39</td>
<td>B</td>
<td>Unresolved</td>
</tr>
<tr>
<td>2</td>
<td>Amount in CBN but not in Atlas &amp; Sumit</td>
<td>-404</td>
<td>C</td>
<td>Unresolved</td>
</tr>
<tr>
<td>3</td>
<td>Amount wrongly populated on Atlas/Sumit template</td>
<td>-600</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td>Amount wrongly populated on Atlas/Sumit template</td>
<td>-657</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td>Amount wrongly populated on Atlas/Sumit template</td>
<td>-284</td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td>April 2005 payment made June but not in CBN</td>
<td>-243</td>
<td></td>
<td>Unresolved</td>
</tr>
<tr>
<td>7</td>
<td>Nov 2005 payment made July but not in CBN</td>
<td>-881</td>
<td></td>
<td>Unresolved</td>
</tr>
<tr>
<td>8</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>9</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sub-total</td>
<td>-2,665</td>
<td>-443</td>
<td></td>
<td></td>
</tr>
<tr>
<td>After reconciliation</td>
<td>0</td>
<td>0</td>
<td></td>
<td>Unresolved differences</td>
</tr>
</tbody>
</table>
## Data Reconciliation between Atlas & Sumit and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Company</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Atlas &amp; Sumit</td>
<td>CBN</td>
<td></td>
</tr>
<tr>
<td>$000</td>
<td>$000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jan-07</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-07</td>
<td>519</td>
<td>A</td>
<td>Summit payment receipted</td>
</tr>
<tr>
<td>Mar-07</td>
<td>854</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-07</td>
<td>2,776</td>
<td>B</td>
<td>Summit payment receipted and in CBN bank statement</td>
</tr>
<tr>
<td>May-07</td>
<td>2,855</td>
<td>C</td>
<td></td>
</tr>
<tr>
<td>Jun-07</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-07</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-07</td>
<td></td>
<td>D</td>
<td>2,848</td>
</tr>
<tr>
<td>Sep-07</td>
<td>831</td>
<td>E</td>
<td>Summit payment received</td>
</tr>
<tr>
<td>Oct-07</td>
<td>1,994</td>
<td>F</td>
<td></td>
</tr>
<tr>
<td>Nov-07</td>
<td>1,939</td>
<td>G</td>
<td>2,945</td>
</tr>
<tr>
<td>Dec-07</td>
<td>2,062</td>
<td>I</td>
<td></td>
</tr>
</tbody>
</table>

### Initial templates

- **13,830**
- **5,793**

### Timing differences

1. 2007 payment received in 2010
2. 2007 payment wrongly included in CBN 2006 Template

<table>
<thead>
<tr>
<th></th>
<th></th>
<th>A</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>(519)</td>
<td></td>
<td>854</td>
</tr>
</tbody>
</table>

### Other adjustments

<table>
<thead>
<tr>
<th></th>
<th></th>
<th>B</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>-2776</td>
<td></td>
<td>Unresolved</td>
</tr>
<tr>
<td>2</td>
<td>-2185</td>
<td>C</td>
<td>Unresolved</td>
</tr>
<tr>
<td>3</td>
<td>-2848</td>
<td>D</td>
<td>Unresolved</td>
</tr>
<tr>
<td>4</td>
<td>-831</td>
<td>E</td>
<td>Unresolved</td>
</tr>
<tr>
<td>5</td>
<td>-1994</td>
<td>F</td>
<td>Unresolved</td>
</tr>
<tr>
<td>6</td>
<td>-2945</td>
<td>G</td>
<td>Unresolved</td>
</tr>
<tr>
<td>7</td>
<td>-1939</td>
<td>H</td>
<td>Unresolved</td>
</tr>
<tr>
<td>8</td>
<td>-2062</td>
<td>I</td>
<td>Unresolved</td>
</tr>
</tbody>
</table>

### After reconciliation

- **854**
- **854**

Unresolved differences
## Data Reconciliation between Atlas & Sumit and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Company Atlas &amp; Sumit $000</th>
<th>Government CBN $000</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-08</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-08</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-08</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-08</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-08</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-08</td>
<td>2,751</td>
<td>A</td>
<td></td>
<td>Sumit payment receipted</td>
</tr>
<tr>
<td>Jul-08</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-08</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-08</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-08</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-08</td>
<td>6,491</td>
<td>B</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-08</td>
<td>-</td>
<td>-</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Initial templates: 9,242 0

### Timing differences

<table>
<thead>
<tr>
<th></th>
<th>Company Atlas &amp; Sumit $000</th>
<th>Government CBN $000</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Sub total: 0 0

### Other adjustments

<table>
<thead>
<tr>
<th></th>
<th>Company Atlas &amp; Sumit $000</th>
<th>Government CBN $000</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>-2751</td>
<td>A</td>
<td>Unresolved</td>
</tr>
<tr>
<td>2</td>
<td>-6491</td>
<td>B</td>
<td>Unresolved</td>
</tr>
</tbody>
</table>

Sub total: -9,242 0

After reconciliation: 0 0 Unresolved differences
## Royalty
### EITI RECONCILIATION 2006 - 2008

Data Reconciliation between Chevron and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Company</th>
<th>Government</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$000</td>
<td>$000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jan-06</td>
<td>51,153</td>
<td>51,153</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-06</td>
<td>51,924</td>
<td>51,924</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-06</td>
<td>58,132</td>
<td>58,131</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-06</td>
<td>52,266</td>
<td>52,265</td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-06</td>
<td>58,684</td>
<td>58,684</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-06</td>
<td>70,861</td>
<td>70,861</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-06</td>
<td>66,760</td>
<td>66,760</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-06</td>
<td>63,538</td>
<td>63,538</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-06</td>
<td>67,462</td>
<td>67,462</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-06</td>
<td>67,700</td>
<td>67,700</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-06</td>
<td>51,770</td>
<td>51,770</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-06</td>
<td>52,668</td>
<td>52,668</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>712,918</td>
<td>712,916</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Initial templates

<table>
<thead>
<tr>
<th>Timing differences</th>
<th>Chevron</th>
<th>CBN</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sub total</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Other adjustments</th>
<th>Chevron</th>
<th>CBN</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Rounding up figure</td>
<td>-2</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>7</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>8</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>9</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sub total</td>
<td>-2</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

After reconciliation

<table>
<thead>
<tr>
<th>After reconciliation</th>
<th>Chevron</th>
<th>CBN</th>
<th>Unresolved differences</th>
</tr>
</thead>
<tbody>
<tr>
<td>712,916</td>
<td>712,916</td>
<td></td>
<td>712,916</td>
</tr>
</tbody>
</table>
## Data Reconciliation between Chevron and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Company Chevron $000</th>
<th>Government CBN $000</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-07</td>
<td>51,764</td>
<td>51,764</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-07</td>
<td>105,831</td>
<td>105,831</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-07</td>
<td>52,368</td>
<td>52,368</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-07</td>
<td>50,303</td>
<td>50,303</td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-07</td>
<td>54,646</td>
<td>54,646</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-07</td>
<td>63,307</td>
<td>63,307</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-07</td>
<td>60,558</td>
<td>60,558</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-07</td>
<td>66,339</td>
<td>57,525</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-07</td>
<td>64,658</td>
<td>73,472</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-07</td>
<td>61,658</td>
<td>61,658</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-07</td>
<td>73,383</td>
<td>73,383</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-07</td>
<td>83,444</td>
<td>83,444</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Initial templates</td>
<td>788,258</td>
<td>788,259</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Timing differences

<table>
<thead>
<tr>
<th></th>
<th>Chevron</th>
<th>CBN</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Sub total: 0 0

### Other adjustments

<table>
<thead>
<tr>
<th></th>
<th>Chevron</th>
<th>CBN</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Rounding up figure</td>
<td>1</td>
<td></td>
</tr>
<tr>
<td>2</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td></td>
<td></td>
</tr>
<tr>
<td>7</td>
<td></td>
<td></td>
</tr>
<tr>
<td>8</td>
<td></td>
<td></td>
</tr>
<tr>
<td>9</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Sub total: 1 0

**After reconciliation**: 788,259 788,259

*Unresolved differences*
## Royalty

**EITI RECONCILIATION 2006 - 2008**

### Data Reconciliation between Chevron and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Company Chevron $000</th>
<th>Government CBN $000</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-08</td>
<td>85,873</td>
<td>85,873</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-08</td>
<td>85,873</td>
<td>85,873</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-08</td>
<td>74,506</td>
<td>74,506</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-08</td>
<td>74,506</td>
<td>74,506</td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-08</td>
<td>86,282</td>
<td>86,282</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-08</td>
<td>102,008</td>
<td>102,008</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-08</td>
<td>114,817</td>
<td>114,818</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-08</td>
<td>98,047</td>
<td>98,047</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-08</td>
<td>99,490</td>
<td>99,489</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-08</td>
<td>108,943</td>
<td>108,942</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-08</td>
<td>78,593</td>
<td>78,592</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-08</td>
<td>79,160</td>
<td>79,160</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Initial templates**

<table>
<thead>
<tr>
<th></th>
<th>1,088,098</th>
<th>1,088,096</th>
<th></th>
</tr>
</thead>
</table>

**Timing differences**

<table>
<thead>
<tr>
<th></th>
<th>0</th>
<th>0</th>
</tr>
</thead>
</table>

**Other adjustments**

<table>
<thead>
<tr>
<th></th>
<th>-2</th>
<th>0</th>
</tr>
</thead>
</table>

**After reconciliation**

<table>
<thead>
<tr>
<th></th>
<th>1,088,096</th>
<th>1,088,096</th>
</tr>
</thead>
</table>

*Unresolved differences*
## Royalty

### EITI RECONCILIATION 2006 - 2008

### Data Reconciliation between ConocoPhillips and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>ConocoPhillips</th>
<th>CBN</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-06</td>
<td>12,561</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>Feb-06</td>
<td>14,570</td>
<td>10,853</td>
<td></td>
</tr>
<tr>
<td>Mar-06</td>
<td>11,023</td>
<td>23,718</td>
<td></td>
</tr>
<tr>
<td>Apr-06</td>
<td>3,847</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>May-06</td>
<td>22,775</td>
<td>0</td>
<td></td>
</tr>
<tr>
<td>Jun-06</td>
<td>13,338</td>
<td>18,834</td>
<td></td>
</tr>
<tr>
<td>Jul-06</td>
<td>11,452</td>
<td>36,950</td>
<td></td>
</tr>
<tr>
<td>Aug-06</td>
<td>10,581</td>
<td>13,338</td>
<td></td>
</tr>
<tr>
<td>Sep-06</td>
<td>12,157</td>
<td>11,452</td>
<td></td>
</tr>
<tr>
<td>Oct-06</td>
<td>12,436</td>
<td>10,314</td>
<td></td>
</tr>
<tr>
<td>Nov-06</td>
<td>7,380</td>
<td>12,157</td>
<td></td>
</tr>
<tr>
<td>Dec-06</td>
<td>607</td>
<td>12,436</td>
<td></td>
</tr>
</tbody>
</table>

**Initial templates**

<table>
<thead>
<tr>
<th></th>
<th>ConocoPhillips</th>
<th>CBN</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>132,728</td>
<td>150,053</td>
<td></td>
</tr>
</tbody>
</table>

**Timing differences**

<p>| | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sub total</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

**Other adjustments**

1. CBN Charges
   - Gas flare payment by Phillips recorded as Crude Royalty in Mar-06 by CBN now deducted -89
     Traced to CBN Bank Statement
   - Amount paid by Phillips not received by CBN -395
     Unresolved
   - Gas Royalty payment by Phillips charged to CBN's Gas Flare record in Oct-06 -7,380
     Unresolved
   - Dec-06 payment not found in CBN's record -607
     Unresolved
   - Amount in CBN's June-06 record not found in Phillips -3,964
     Unresolved
   - Amount in CBN's Mar-06 record not found in Phillips -11,068
     Unresolved
   - Amount in CBN's Feb-06 record not found in Phillips -10,853
     Unresolved
   - Sub total -8,382 -25,707

**After reconciliation**

<table>
<thead>
<tr>
<th></th>
<th>ConocoPhillips</th>
<th>CBN</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>124,346</td>
<td>124,346</td>
<td>Unresolved differences</td>
</tr>
</tbody>
</table>
## Royalty EITI RECONCILIATION 2006 - 2008

### Data Reconciliation between Conoco Phillips and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Conoco Phillips</th>
<th>CBN</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-07</td>
<td>15,241</td>
<td>7,658</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-07</td>
<td>7,049</td>
<td>2,580</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-07</td>
<td>4,291</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-07</td>
<td>6,880</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-07</td>
<td>8,096</td>
<td>4,187</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-07</td>
<td>8,704</td>
<td>6,745</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-07</td>
<td>14,039</td>
<td>8,104</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-07</td>
<td>7,017</td>
<td>15,670</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-07</td>
<td>8,544</td>
<td>14,318</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-07</td>
<td>11,961</td>
<td>7,018</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-07</td>
<td>16,766</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-07</td>
<td>18,395</td>
<td>12,046</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Initial templates**
- **Conoco Phillips**: 126,984
- **CBN**: 78,327

#### Timing differences

1. Nov-07 payment received by CBN in Jan-08: -16,766
2. Dec-07 payment received by CBN in Feb-08: -18,395

#### Other adjustments

1. Amount not originally found in CBN template: 15,241

#### After reconciliation

- **Conoco Phillips**: 83,279
- **CBN**: 83,279

**Unresolved differences**
### Royalty
#### EITI Reconciliation 2006 - 2008

**Data Reconciliation between**

<table>
<thead>
<tr>
<th>Period</th>
<th>Conoco Phillips</th>
<th>CBN</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-08</td>
<td>16,558</td>
<td>16,765</td>
<td></td>
</tr>
<tr>
<td>Feb-08</td>
<td>12,889</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-08</td>
<td>15,983</td>
<td>12,889</td>
<td></td>
</tr>
<tr>
<td>Apr-08</td>
<td>24,783</td>
<td>17,152</td>
<td></td>
</tr>
<tr>
<td>May-08</td>
<td>23,167</td>
<td>16,067</td>
<td></td>
</tr>
<tr>
<td>Jun-08</td>
<td>12,013</td>
<td>24,784</td>
<td></td>
</tr>
<tr>
<td>Jul-08</td>
<td>19,371</td>
<td>12,104</td>
<td></td>
</tr>
<tr>
<td>Aug-08</td>
<td>15,983</td>
<td>12,889</td>
<td></td>
</tr>
<tr>
<td>Sep-08</td>
<td>18,672</td>
<td>23,245</td>
<td></td>
</tr>
<tr>
<td>Oct-08</td>
<td>19,371</td>
<td>12,104</td>
<td></td>
</tr>
<tr>
<td>Nov-08</td>
<td>10,372</td>
<td>18,746</td>
<td></td>
</tr>
<tr>
<td>Dec-08</td>
<td>7,238</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

**Initial templates**

<table>
<thead>
<tr>
<th></th>
<th>Conoco Phillips</th>
<th>CBN</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>185,260</td>
<td>188,198</td>
<td></td>
</tr>
</tbody>
</table>

**Timing differences**

1. Nov-07 payment received by CBN in Jan-08 16,765
2. Nov-08 payment recorded by CBN in 2009 -7,238
3. Dec-08 payment received by CBN in 2009 -7,062
4. Dec-07 payment received by CBN in Feb-08 18,395
5. Bank Charges -114

**Sub-total** 20,860 -114

**Other adjustments**

1. Gas flare payment by Phillips recorded as Crude Royalty in Apr-08 by CBN now deducted -84
2. Gas flare payment by Phillips recorded as Crude Royalty in Jun-08 by CBN now deducted -78
3. Gas flare payment by Phillips recorded as Crude Royalty in Jul-08 by CBN now deducted -91
4. Gas flare payment by Phillips recorded as Crude Royalty in Aug-08 by CBN now deducted -74
5. Gas flare payment by Phillips recorded as Crude Royalty in Dec-08 by CBN now deducted -102
6. Sep-08 payment not received by CBN 18,509

**Sub-total** -48 17,988

**After reconciliation**

<table>
<thead>
<tr>
<th></th>
<th>Conoco Phillips</th>
<th>CBN</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>206,072</td>
<td>206,072</td>
<td></td>
</tr>
</tbody>
</table>
# Royalty (Oil)
## EITI RECONCILIATION 2006 - 2008

Data Reconciliation between Conoil and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Conoil Company $000</th>
<th>Government CBN $000</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-06</td>
<td></td>
<td>(53,865)</td>
<td>A</td>
<td></td>
</tr>
<tr>
<td>Feb-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-06</td>
<td>10,000</td>
<td>9,975</td>
<td>B</td>
<td></td>
</tr>
<tr>
<td>Apr-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-06</td>
<td></td>
<td>15,000</td>
<td>C</td>
<td></td>
</tr>
<tr>
<td>Jul-06</td>
<td></td>
<td>19,950</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Aug-06</td>
<td>7,000</td>
<td>20,948</td>
<td>E</td>
<td></td>
</tr>
<tr>
<td>Sep-06</td>
<td></td>
<td></td>
<td>F</td>
<td></td>
</tr>
<tr>
<td>Oct-06</td>
<td></td>
<td>126,896</td>
<td>G</td>
<td></td>
</tr>
<tr>
<td>Nov-06</td>
<td></td>
<td>2,379</td>
<td>H</td>
<td></td>
</tr>
<tr>
<td>Dec-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Initial templates 17,000 141,283

Timing differences

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td></td>
</tr>
<tr>
<td>2</td>
<td></td>
</tr>
<tr>
<td>3</td>
<td></td>
</tr>
<tr>
<td>4</td>
<td></td>
</tr>
<tr>
<td>5</td>
<td></td>
</tr>
<tr>
<td>6</td>
<td></td>
</tr>
<tr>
<td>Sub total</td>
<td>0</td>
</tr>
</tbody>
</table>

Other adjustments

1. January-2006 Continental Royalty Payment wrongly reported by CBN as Conoil
   - Confirmed to CBN bank statement
   - $53,865
2. CBN Commission charged in March 2006
   - Confirmed to CBN bank statement
   - $-25
3. June-2006 Continental Royalty Payment wrongly reported by CBN as Conoil
   - Confirmed to CBN bank statement
   - $-15,000
4. July-2006 Continental Royalty Payment wrongly reported by CBN as Conoil
   - Confirmed to CBN bank statement
   - $-19,950
5. Unresolved difference - Royalty Payment of $7,000 reported by Conoil but not traceable to CBN
   - Confirmed to CBN bank statement
6. September-2006 Continental Royalty Payment wrongly reported by CBN as Conoil
   - Confirmed to CBN bank statement
   - $-19,950
7. September-2006 Royalty Payment not originally reported by Conoil
   - Confirmed to CBN bank statement
   - $998
8. October-2006 Royalty Payment Continental payment reported as Conoil payment
   - Confirmed to CBN bank statement
   - $-126,896
9. November-2006 Continental Royalty Payment wrongly reported by CBN as Conoil
   - Confirmed to CBN bank statement
   - $-2,379

Sub total

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td></td>
</tr>
<tr>
<td>2</td>
<td></td>
</tr>
<tr>
<td>3</td>
<td></td>
</tr>
<tr>
<td>4</td>
<td></td>
</tr>
<tr>
<td>5</td>
<td></td>
</tr>
<tr>
<td>6</td>
<td></td>
</tr>
</tbody>
</table>

After reconciliation

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Conoil</td>
<td>$10,973</td>
</tr>
<tr>
<td>CBN</td>
<td>$10,973</td>
</tr>
</tbody>
</table>
# Data Reconciliation between Conoil and CBN

## Royalty (Oil)

### EITI RECONCILIATION 2006 - 2008

<table>
<thead>
<tr>
<th>Period</th>
<th>Company Conoil $000</th>
<th>Government CBN $000</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-07</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-07</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-07</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-07</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-07</td>
<td>894</td>
<td>891</td>
<td>A</td>
<td></td>
</tr>
<tr>
<td>Jun-07</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-07</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-07</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-07</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-07</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-07</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-07</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Initial templates**

<table>
<thead>
<tr>
<th></th>
<th>Conoil</th>
<th>CBN</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>894</td>
<td>891</td>
</tr>
</tbody>
</table>

**Timing differences**

<table>
<thead>
<tr>
<th></th>
<th>Conoil</th>
<th>CBN</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

**Other adjustments**

<table>
<thead>
<tr>
<th></th>
<th>Conoil</th>
<th>CBN</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>-3.00</td>
<td>A</td>
</tr>
</tbody>
</table>

**Sub total**

<table>
<thead>
<tr>
<th></th>
<th>Conoil</th>
<th>CBN</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

**After reconciliation**

<table>
<thead>
<tr>
<th></th>
<th>Conoil</th>
<th>CBN</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>891</td>
<td>891</td>
</tr>
</tbody>
</table>
## Royalty (Oil)

**EITI RECONCILIATION 2006 - 2008**

### Data Reconciliation between Conoil and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Company</th>
<th>Government</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-08</td>
<td>4,804</td>
<td>4,792</td>
<td>A</td>
<td></td>
</tr>
<tr>
<td>Feb-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Initial templates</strong></td>
<td><strong>4,804</strong></td>
<td><strong>4,792</strong></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Timing differences

<table>
<thead>
<tr>
<th></th>
<th>Conoil</th>
<th>CBN</th>
<th>Note</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

### Other adjustments

<table>
<thead>
<tr>
<th></th>
<th>Conoil</th>
<th>CBN</th>
<th>Note</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 CBN Commission charged in January 2008</td>
<td>-12</td>
<td>0</td>
<td>A</td>
</tr>
</tbody>
</table>

### After reconciliation

**4,792**

**4,792**
### Royalty (Oil)
#### EITI RECONCILIATION 2006 - 2008

<table>
<thead>
<tr>
<th>Period</th>
<th>Continental</th>
<th>CBN</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Initial templates

<table>
<thead>
<tr>
<th></th>
<th>Continental</th>
<th>CBN</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

Timing differences

<table>
<thead>
<tr>
<th></th>
<th>Continental</th>
<th>CBN</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sub total</td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

Other adjustments

1. June-2006 Continental Royalty Payment wrongly reported by CBN as Conoil 15000 15000
2. July-2006 Continental Royalty Payment wrongly reported by CBN as Conoil 19,950 19,950
3. September-2006 Continental Royalty Payment wrongly reported by CBN as Conoil 19,950 19,950
4. October-2006 Continental Royalty Payment not originally reported by Conoil $126,896 comprises of $121000 and $5896
5. November-2006 Continental Royalty Payment wrongly reported by CBN as Conoil 126,896 126,896

<table>
<thead>
<tr>
<th></th>
<th>Continental</th>
<th>CBN</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>6</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>7</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>8</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>9</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sub total</td>
<td>184,175</td>
<td>184,175</td>
<td></td>
</tr>
</tbody>
</table>

After reconciliation

<table>
<thead>
<tr>
<th></th>
<th>Continental</th>
<th>CBN</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>184,175</td>
<td>184,175</td>
<td></td>
</tr>
</tbody>
</table>
## Royalty (Oil)
### EITI RECONCILIATION 2006 - 2008

Data Reconciliation between Continental and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Company Continental $000</th>
<th>Government CBN $000</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Initial templates</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Timing differences</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sub total</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other adjustments</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>7</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>8</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>9</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sub total</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>After reconciliation</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
## Royalty (Oil)

**EITI RECONCILIATION 2006 - 2008**

### Data Reconciliation between Continental and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Company Continental $000</th>
<th>Government CBN $000</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Initial templates</strong></td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Timing differences

<table>
<thead>
<tr>
<th></th>
<th>Company Continental $000</th>
<th>Government CBN $000</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Sub total</strong></td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Other adjustments

<table>
<thead>
<tr>
<th></th>
<th>Company Continental $000</th>
<th>Government CBN $000</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>7</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>8</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>9</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Sub total</strong></td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### After reconciliation

<table>
<thead>
<tr>
<th></th>
<th>Company Continental $000</th>
<th>Government CBN $000</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>After reconciliation</strong></td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Royalty (Oil)  
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between

<table>
<thead>
<tr>
<th>Period</th>
<th>Company</th>
<th>Government</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Dubril</td>
<td>CBN</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>$000</td>
<td>$000</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

| Jan-06   |          |            |      |                              |
| Feb-06   |          |            |      |                              |
| Mar-06   |          | 229        | A    |                              |
| Apr-06   |          | 151        |      |                              |
| May-06   |          |            |      |                              |
| Jun-06   |          | 151        |      |                              |
| Jul-06   |          | 310        | B    |                              |
| Aug-06   |          |            |      |                              |
| Sep-06   |          | 172        | C    |                              |
| Oct-06   |          |            |      |                              |
| Nov-06   |          | 297        | D    |                              |
| Dec-06   |          |            |      |                              |
| Initial templates | 151 | 1,341 |      |                              |

Timing differences

<p>| | | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Other adjustments

1999 Dubri Royalty payment for February, March, April, November and December paid and reported

<p>| | | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>1,278</td>
<td>88</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Other adjustments

Payment has been traced to CBN bank statement

Payment has been traced to CBN bank statement

Payment has been traced to CBN bank statement

Payment has been traced to CBN bank statement

Payment has been traced to CBN bank statement

Payment has been traced to CBN bank statement

Payment has been traced to CBN bank statement

After reconciliation

<p>| | | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>1,429</td>
<td>1,429</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
Royalty (Oil)
EITI RECONCILIATION 2006 - 2008

Data Reconciliation between Dubril and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Dubril $000</th>
<th>CBN $000</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-07</td>
<td></td>
<td>182</td>
<td>A</td>
<td></td>
</tr>
<tr>
<td>Aug-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Initial templates</td>
<td>0</td>
<td>182</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Timing differences</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other adjustments</td>
<td>0</td>
<td>-182</td>
<td>A</td>
<td></td>
</tr>
<tr>
<td>After reconciliation</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
# Royalty (Oil)

**EITI RECONCILIATION 2006 - 2008**

## Data Reconciliation between Dubril and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Dubril</th>
<th>CBN</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-08</td>
<td></td>
<td>188</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-08</td>
<td></td>
<td>151</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-08</td>
<td></td>
<td>310</td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-08</td>
<td>19</td>
<td></td>
<td>A</td>
<td></td>
</tr>
<tr>
<td>Sep-08</td>
<td>18</td>
<td></td>
<td>B</td>
<td></td>
</tr>
<tr>
<td>Oct-08</td>
<td>27</td>
<td></td>
<td>C</td>
<td></td>
</tr>
<tr>
<td>Nov-08</td>
<td>122</td>
<td></td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Dec-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Initial templates**

<table>
<thead>
<tr>
<th>Dubril</th>
<th>CBN</th>
</tr>
</thead>
<tbody>
<tr>
<td>186</td>
<td>649</td>
</tr>
</tbody>
</table>

**Timing differences**

<table>
<thead>
<tr>
<th>Dubril</th>
<th>CBN</th>
</tr>
</thead>
<tbody>
<tr>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

**Other adjustments**

<table>
<thead>
<tr>
<th>Dubril</th>
<th>CBN</th>
</tr>
</thead>
<tbody>
<tr>
<td>-186</td>
<td>-649</td>
</tr>
</tbody>
</table>

**After reconciliation**

<table>
<thead>
<tr>
<th>Dubril</th>
<th>CBN</th>
</tr>
</thead>
<tbody>
<tr>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>
### Data Reconciliation between Express and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Company $000</th>
<th>Government $000</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-06</td>
<td>8,930</td>
<td>2,973</td>
<td>A</td>
<td>$8930 is made up of $2,980, $4,699 and $1,251</td>
</tr>
<tr>
<td>Dec-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Initial templates**

<table>
<thead>
<tr>
<th></th>
<th>8,930</th>
<th>2,973</th>
</tr>
</thead>
</table>

**Timing differences**

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

Sub total: 0

**Other adjustments**

<table>
<thead>
<tr>
<th>Unresolved difference - Payment in company not in CBN bank statement</th>
<th>5,957</th>
</tr>
</thead>
</table>

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td></td>
<td></td>
</tr>
<tr>
<td>7</td>
<td></td>
<td></td>
</tr>
<tr>
<td>8</td>
<td></td>
<td></td>
</tr>
<tr>
<td>9</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Sub total: -5,957

**After reconciliation**

<table>
<thead>
<tr>
<th></th>
<th>2,973</th>
<th>2,973</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
## Data Reconciliation between Express and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Company</th>
<th>Government</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Express</td>
<td>CBN</td>
<td></td>
<td></td>
</tr>
<tr>
<td>$000</td>
<td>$000</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Jan-07
- **Express**: 674
- **CBN**: 1,941
- **Note**: A
- **Comment**: Payments could not be traced to CBN bank statement

### Mar-07
- **Express**: 472
- **CBN**: 472
- **Note**: C
- **Comment**: Payment traced to CBN bank statement

### Initial templates
- **Express**: 2,615
- **CBN**: 472
- **Note**: A
- **Comment**: Payments could not be traced to CBN bank statement

### Other adjustments
1. **Unresolved difference - Payment made by company not in CBN**: -1,941
2. **Unresolved differences - Payment made by company not in CBN**: -674
3. **Payment in CBN not in company template**: 472
- **Note**: A
- **Comment**: Payments could not be traced to CBN bank statement

### Timing differences
- **Note**: B
- **Comment**: Payments could not be traced to CBN bank statement

### After reconciliation
- **Express**: 472
- **CBN**: 472
## Data Reconciliation between Express and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Company Express</th>
<th>Government CBN</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-08</td>
<td>$000</td>
<td>$000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-08</td>
<td>$000</td>
<td>$000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-08</td>
<td>$000</td>
<td>$000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-08</td>
<td>$000</td>
<td>$000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-08</td>
<td>$000</td>
<td>$000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-08</td>
<td>$000</td>
<td>$000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-08</td>
<td>$000</td>
<td>$000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-08</td>
<td>$000</td>
<td>$000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-08</td>
<td>$000</td>
<td>$000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-08</td>
<td>$000</td>
<td>$000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-08</td>
<td>$000</td>
<td>$000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-08</td>
<td>$000</td>
<td>$000</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Initial templates
- Company: 0, Government: 0

### Timing differences
1. $000
2. $000
3. $000
4. $000
5. $000
6. $000
Sub total: $000

### Other adjustments
1. $000
2. $000
3. $000
4. $000
5. $000
6. $000
7. $000
8. $000
9. $000
10. $000
11. $000
12. $000
Sub total: $000

### After reconciliation
- Company: $000, Government: $000
### Royalty EITI RECONCILIATION 2006 - 2008

#### Data Reconciliation between Mobil and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Mobil</th>
<th>CBN</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-06</td>
<td>101,658</td>
<td>F 65,725</td>
<td>A</td>
</tr>
<tr>
<td>Feb-06</td>
<td>106,267</td>
<td>106,267</td>
<td></td>
</tr>
<tr>
<td>Mar-06</td>
<td>114,514</td>
<td>114,514</td>
<td></td>
</tr>
<tr>
<td>Apr-06</td>
<td>97,192</td>
<td>G 64,003</td>
<td>B</td>
</tr>
<tr>
<td>May-06</td>
<td>115,690</td>
<td>H 112,458</td>
<td>C</td>
</tr>
<tr>
<td>Jun-06</td>
<td>121,921</td>
<td>121,921</td>
<td></td>
</tr>
<tr>
<td>Jul-06</td>
<td>126,283</td>
<td>I 127,764</td>
<td>D</td>
</tr>
<tr>
<td>Aug-06</td>
<td>128,764</td>
<td>J 135,846</td>
<td>D</td>
</tr>
<tr>
<td>Sep-06</td>
<td>135,846</td>
<td>130,548</td>
<td>E</td>
</tr>
<tr>
<td>Oct-06</td>
<td>130,548</td>
<td>102,072</td>
<td></td>
</tr>
<tr>
<td>Nov-06</td>
<td>102,072</td>
<td>130,548</td>
<td>E</td>
</tr>
<tr>
<td>Dec-06</td>
<td>100,128</td>
<td>100,128</td>
<td></td>
</tr>
</tbody>
</table>

**Initial templates**

<table>
<thead>
<tr>
<th></th>
<th>Mobil</th>
<th>CBN</th>
</tr>
</thead>
<tbody>
<tr>
<td>Initial templates</td>
<td>1,380,884</td>
<td>1,311,795</td>
</tr>
</tbody>
</table>

**Timing differences**

1. 0
2. 0
3. 0
4. 0
5. 0
6. 0

**Sub total**

<table>
<thead>
<tr>
<th></th>
<th>Mobil</th>
<th>CBN</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sub total</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

**Other adjustments**

1. Amount omitted in CBN template now corrected 35,933  A 65,725 and 35,933 were paid in Jan but CBN recorded only 65,725
2. Amount wrongly inputed in CBN template 33,189  B 64,003 was shown on CBN template instead of 97,192
3. Amount wrongly inputed in CBN template 3,232  C
4. Amt not in CBN template confirmed to CBN Bank statement -1,000  D Amount for Aug 2006 traced to CBN Bank statement not in CBN Template
5. CBN Commission -1,000  D CBN Commission added to Mobil Template
6. Amount in CBN Template not in Mobil Template -1,000  D Amount wrongly added to CNBTemplate in July 2006
7. Amount in CBN Template not in Mobil Template -130,548  E Amount wrongly recorded in CBN template in November 2006
8. Rounding off error -1  E
9. 0
10. 0
11. 0
12. 0

**Sub total**

<table>
<thead>
<tr>
<th></th>
<th>Mobil</th>
<th>CBN</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sub total</td>
<td>-1,000</td>
<td>68,089</td>
</tr>
</tbody>
</table>

**After reconciliation**

<table>
<thead>
<tr>
<th></th>
<th>Mobil</th>
<th>CBN</th>
</tr>
</thead>
<tbody>
<tr>
<td>After reconciliation</td>
<td>1,379,884</td>
<td>1,379,884</td>
</tr>
</tbody>
</table>
## Royalty

### EITI RECONCILIATION 2006 - 2008

**Data Reconciliation between**

<table>
<thead>
<tr>
<th>Period</th>
<th>Company Mobil</th>
<th>Government Mobil</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-07</td>
<td>99,348</td>
<td>99,348</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-07</td>
<td>110,268</td>
<td>110,359</td>
<td>A</td>
<td></td>
</tr>
<tr>
<td>Mar-07</td>
<td>95,255</td>
<td>95,165</td>
<td>B</td>
<td></td>
</tr>
<tr>
<td>Apr-07</td>
<td>90,951</td>
<td>90,951</td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-07</td>
<td>121,011</td>
<td>121,011</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-07</td>
<td>92,008</td>
<td>9,096</td>
<td>C</td>
<td></td>
</tr>
<tr>
<td>Jul-07</td>
<td>106,775</td>
<td>106,775</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-07</td>
<td>154,377</td>
<td>154,377</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-07</td>
<td>102,198</td>
<td>102,198</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-07</td>
<td>90,432</td>
<td>90,423</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Nov-07</td>
<td>135,130</td>
<td>135,130</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-07</td>
<td>106,851</td>
<td>106,851</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Initial templates**

- 1,304,605
- 1,221,684

**Timing differences**

1 2 3 4 5 6

Sub total 0 0

**Other adjustments**

1. Amount wrongly overstated in CBN template -91 A CBN recorded 110359 instead of 110268 as traced to bank statement.
2. Amount wrongly understated in CBN template 91 B CBN recorded 95165 instead of 95255 as traced to bank statement.
3. Amount omitted in CBN template 82,912 C CBN recorded 90423 instead of 90432 as traced to bank statement.
4. Amount wrongly understated in CBN template 9 D CBN recorded 90423 instead of 90432 as traced to bank statement.

Sub total 0 82,921

**After reconciliation**

- 1,304,605
- 1,304,605

**Notes:**
- A: CBN recorded 110359 instead of 110268 as traced to bank statement.
- B: CBN recorded 95165 instead of 95255 as traced to bank statement.
- C: CBN recorded 90423 instead of 90432 as traced to bank statement.
- D: CBN recorded 90423 instead of 90432 as traced to bank statement.
## Royalty

### EITI RECONCILIATION 2006 - 2008

#### Data Reconciliation between Mobil and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Company Mobil $000</th>
<th>Government CBN $000</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-08</td>
<td>121,946</td>
<td>121,945</td>
<td>A</td>
<td></td>
</tr>
<tr>
<td>Feb-08</td>
<td>121,429</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-08</td>
<td>118,530</td>
<td>239,959</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-08</td>
<td>111,142</td>
<td>111,142</td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-08</td>
<td>122,705</td>
<td>122,705</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-08</td>
<td>87,474</td>
<td>217,351</td>
<td></td>
<td>June &amp; July payment by mobil received by CBN in July</td>
</tr>
<tr>
<td>Jul-08</td>
<td>129,877</td>
<td>217,351</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-08</td>
<td>136,358</td>
<td>136,358</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-08</td>
<td>139,501</td>
<td>139,501</td>
<td>B</td>
<td></td>
</tr>
<tr>
<td>Oct-08</td>
<td>125,336</td>
<td>139,501</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-08</td>
<td>116,454</td>
<td>116,454</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-08</td>
<td>90,973</td>
<td>90,973</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Initial templates</strong></td>
<td><strong>1,421,725</strong></td>
<td><strong>1,296,388</strong></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### Timing differences

<table>
<thead>
<tr>
<th>1</th>
<th>2</th>
<th>3</th>
<th>4</th>
<th>5</th>
<th>6</th>
<th><strong>Sub total</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>0</td>
</tr>
</tbody>
</table>

#### Other adjustments

<table>
<thead>
<tr>
<th>1</th>
<th>2</th>
<th>3</th>
<th>4</th>
<th>5</th>
<th>6</th>
<th>7</th>
<th>8</th>
<th>9</th>
<th>10</th>
<th>11</th>
<th>12</th>
<th><strong>Sub total</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>125,337</td>
</tr>
</tbody>
</table>

### After reconciliation

<table>
<thead>
<tr>
<th>Company Mobil $000</th>
<th>Government CBN $000</th>
</tr>
</thead>
<tbody>
<tr>
<td>1,421,725</td>
<td>1,421,725</td>
</tr>
</tbody>
</table>
## ROYALTY EITI RECONCILIATION 2006 - 2008

Data Reconciliation between MONIPULO and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Company monip</th>
<th>Government CBN</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-06</td>
<td>4,727</td>
<td>5,224</td>
<td>A</td>
<td></td>
</tr>
<tr>
<td>Feb-06</td>
<td>5,426</td>
<td>4,338</td>
<td>B</td>
<td></td>
</tr>
<tr>
<td>Mar-06</td>
<td>5,224</td>
<td>5,844</td>
<td>C</td>
<td></td>
</tr>
<tr>
<td>Apr-06</td>
<td>4,338</td>
<td>6,249</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>May-06</td>
<td>5,830</td>
<td></td>
<td>E</td>
<td></td>
</tr>
<tr>
<td>Jun-06</td>
<td>6,220</td>
<td>5,931</td>
<td>F</td>
<td></td>
</tr>
<tr>
<td>Jul-06</td>
<td>5,640</td>
<td>12,050</td>
<td>G</td>
<td></td>
</tr>
<tr>
<td>Aug-06</td>
<td>5,931</td>
<td>5,677</td>
<td>H</td>
<td></td>
</tr>
<tr>
<td>Sep-06</td>
<td>6,410</td>
<td>3,020</td>
<td>I</td>
<td></td>
</tr>
<tr>
<td>Oct-06</td>
<td>5,677</td>
<td>4,462</td>
<td>J</td>
<td></td>
</tr>
<tr>
<td>Nov-06</td>
<td>3,020</td>
<td></td>
<td>K</td>
<td></td>
</tr>
<tr>
<td>Dec-06</td>
<td>4,462</td>
<td></td>
<td>L</td>
<td></td>
</tr>
<tr>
<td>13th month</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Initial templates

<table>
<thead>
<tr>
<th></th>
<th>$000</th>
<th>$000</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>62,904</td>
<td>52,795</td>
</tr>
</tbody>
</table>

Timing differences

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td></td>
</tr>
<tr>
<td>2</td>
<td></td>
</tr>
<tr>
<td>3</td>
<td></td>
</tr>
<tr>
<td>4</td>
<td></td>
</tr>
<tr>
<td>5</td>
<td></td>
</tr>
<tr>
<td>6</td>
<td></td>
</tr>
</tbody>
</table>

Sub total

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>0</td>
</tr>
</tbody>
</table>

Other adjustments

<table>
<thead>
<tr>
<th></th>
<th>A</th>
<th>B</th>
<th>C</th>
<th>D</th>
<th>E</th>
<th>F</th>
<th>G</th>
<th>H</th>
<th>I</th>
<th>J</th>
<th>K</th>
<th>L</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Commission included in CBN Template</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>2 Amount excluded from CBN Template</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>3 Commission included in CBN Template</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>4 Amount wrongly posted by CBN</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>5 Amount excluded from CBN Template</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>6 Amount wrongly recorded in CBN Template</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>7 Sept payment included in July pmt</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>8 Amount wrongly recorded in CBN Template</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>9 Amount wrongly recorded in CBN Template</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>10 Amount wrongly recorded in CBN Template</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>11 Amount excluded from CBN Template</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
<tr>
<td>12 Amount excluded from CBN Template</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

Sub total

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>0</td>
</tr>
</tbody>
</table>

After reconciliation

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>62,904</td>
</tr>
</tbody>
</table>

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>62,904</td>
</tr>
</tbody>
</table>
Data Reconciliation between MONIPULO and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>MONIPULO</th>
<th>CBN</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-07</td>
<td>99,348</td>
<td>4,410</td>
<td>A</td>
</tr>
<tr>
<td>Feb-07</td>
<td>110,268</td>
<td>4,090</td>
<td>B</td>
</tr>
<tr>
<td>Mar-07</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-07</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-07</td>
<td>121,011</td>
<td>1,412</td>
<td>C</td>
</tr>
<tr>
<td>Jun-07</td>
<td>92,008</td>
<td>4,883</td>
<td>D</td>
</tr>
<tr>
<td>Jul-07</td>
<td>106,775</td>
<td>6,294</td>
<td>E</td>
</tr>
<tr>
<td>Aug-07</td>
<td>154,377</td>
<td>4,729</td>
<td>F</td>
</tr>
<tr>
<td>Sep-07</td>
<td>102,198</td>
<td>3,016</td>
<td>G</td>
</tr>
<tr>
<td>Oct-07</td>
<td>90,432</td>
<td>4,805</td>
<td>H</td>
</tr>
<tr>
<td>Nov-07</td>
<td>195,130</td>
<td>5,033</td>
<td>I</td>
</tr>
<tr>
<td>Dec-07</td>
<td>10,685</td>
<td>5,198</td>
<td>J</td>
</tr>
</tbody>
</table>

13th month

Initial templates

<table>
<thead>
<tr>
<th>MONIPULO</th>
<th>CBN</th>
</tr>
</thead>
<tbody>
<tr>
<td>$000</td>
<td>$000</td>
</tr>
<tr>
<td>1,022,233</td>
<td>43,869</td>
</tr>
</tbody>
</table>

Timing differences

<table>
<thead>
<tr>
<th>1</th>
<th>2</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Sub total

<table>
<thead>
<tr>
<th>MONIPULO</th>
<th>CBN</th>
</tr>
</thead>
<tbody>
<tr>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

Other adjustments

<table>
<thead>
<tr>
<th>MONIPULO</th>
<th>CBN</th>
</tr>
</thead>
<tbody>
<tr>
<td>-94,938</td>
<td>A</td>
</tr>
<tr>
<td>-106,178</td>
<td>B</td>
</tr>
<tr>
<td>-119,599</td>
<td>C</td>
</tr>
<tr>
<td>-87,125</td>
<td>D</td>
</tr>
<tr>
<td>-100,481</td>
<td>E</td>
</tr>
<tr>
<td>-149,648</td>
<td>F</td>
</tr>
<tr>
<td>-99,182</td>
<td>G</td>
</tr>
<tr>
<td>-85,627</td>
<td>H</td>
</tr>
<tr>
<td>-130,097</td>
<td>I</td>
</tr>
<tr>
<td>-5,487</td>
<td>J</td>
</tr>
</tbody>
</table>

Sub total

<table>
<thead>
<tr>
<th>MONIPULO</th>
<th>CBN</th>
</tr>
</thead>
<tbody>
<tr>
<td>-978,364</td>
<td>0</td>
</tr>
</tbody>
</table>

After reconciliation

<table>
<thead>
<tr>
<th>MONIPULO</th>
<th>CBN</th>
</tr>
</thead>
<tbody>
<tr>
<td>43,869</td>
<td>43,869</td>
</tr>
</tbody>
</table>
### Royalty EITI Reconciliation 2006 - 2008

#### Data Reconciliation between **MONIPULO** and **CBN**

<table>
<thead>
<tr>
<th>Period</th>
<th>MONIPULO</th>
<th>CBN</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-08</td>
<td>5,478</td>
<td>5,478</td>
<td>A</td>
</tr>
<tr>
<td>Feb-08</td>
<td>5,267</td>
<td>1,181</td>
<td>B</td>
</tr>
<tr>
<td>Mar-08</td>
<td>6,334</td>
<td>6,150</td>
<td>C</td>
</tr>
<tr>
<td>Apr-08</td>
<td>6,150</td>
<td>7,382</td>
<td>D</td>
</tr>
<tr>
<td>May-08</td>
<td>7,782</td>
<td>7,382</td>
<td>E</td>
</tr>
<tr>
<td>Jun-08</td>
<td>8,317</td>
<td>6,150</td>
<td>F</td>
</tr>
<tr>
<td>Jul-08</td>
<td>9,044</td>
<td>9,044</td>
<td>G</td>
</tr>
<tr>
<td>Aug-08</td>
<td>8,590</td>
<td>1,132</td>
<td>H</td>
</tr>
<tr>
<td>Sep-08</td>
<td>6,744</td>
<td>4,572</td>
<td>I</td>
</tr>
<tr>
<td>Oct-08</td>
<td>4,572</td>
<td>3,546</td>
<td>J</td>
</tr>
<tr>
<td>Nov-08</td>
<td>3,546</td>
<td>3,546</td>
<td>K</td>
</tr>
<tr>
<td>Dec-08</td>
<td>3,546</td>
<td>3,546</td>
<td>L</td>
</tr>
<tr>
<td>13th month</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Initial templates**

<table>
<thead>
<tr>
<th></th>
<th>MONIPULO</th>
<th>CBN</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>79,207</td>
<td>44,113</td>
</tr>
</tbody>
</table>

**Timing differences**

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td></td>
</tr>
<tr>
<td>2</td>
<td></td>
</tr>
<tr>
<td>3</td>
<td></td>
</tr>
<tr>
<td>4</td>
<td></td>
</tr>
<tr>
<td>5</td>
<td></td>
</tr>
<tr>
<td>6</td>
<td></td>
</tr>
</tbody>
</table>

**Sub total**

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>0</td>
</tr>
<tr>
<td></td>
<td>0</td>
</tr>
</tbody>
</table>

**Other adjustments**

1. Payment excluded from CBN Template (Payment excluded from CBN Template)
2. Amount wrongly recorded by CBN (Company recorded 6334 but CBN recorded 1181)
3. Payment excluded from CBN Template (Traced to CBN Bank Statement)
4. Amount wrongly recorded by CBN (Company recorded 7382 but CBN recorded 6150)
5. Commission included in Company template (Company recorded 8317 but CBN recorded 1610)
6. Amount wrongly recorded by CBN (Company recorded 4572 but CBN recorded 1132)

**Sub total**

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>-399</td>
<td>34,694</td>
</tr>
</tbody>
</table>

**After reconciliation**

<table>
<thead>
<tr>
<th></th>
<th>MONIPULO</th>
<th>CBN</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>78,808</td>
<td>78,808</td>
</tr>
</tbody>
</table>
### Data Reconciliation between NAOC and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>NAOC $000</th>
<th>CBN $000</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-06</td>
<td>32,931</td>
<td>32,931</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-06</td>
<td>31,308</td>
<td>31,308</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-06</td>
<td>29,428</td>
<td>29,428</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-06</td>
<td>16,651</td>
<td>16,651</td>
<td>A</td>
<td></td>
</tr>
<tr>
<td>May-06</td>
<td>23,726</td>
<td>0</td>
<td>A</td>
<td>CBN paid $371 as Gas Flaring Penalty</td>
</tr>
<tr>
<td>Jun-06</td>
<td>28,796</td>
<td>52,210</td>
<td>A</td>
<td></td>
</tr>
<tr>
<td>Jul-06</td>
<td>15,946</td>
<td>15,947</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-06</td>
<td>29,121</td>
<td>29,121</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-06</td>
<td>26,408</td>
<td>26,408</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-06</td>
<td>16,498</td>
<td>16,498</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-06</td>
<td>25,913</td>
<td>24,718</td>
<td>B</td>
<td></td>
</tr>
<tr>
<td>Dec-06</td>
<td>8,948</td>
<td>8,947</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Initial templates**

- **NAOC**: 289,674
- **CBN**: 288,167

**Timing differences**

- 0
- 0

**Other adjustments**

1. Gas Royalty paid by NAOC wrongly classified as Gas Flare by CBN: 371 A
2. CBN Commission added in CBN Template Figure: -59 A
4. Royalty paid on Gas posted to Gas Flaring Penalty in CBN Template: 399 B

**Sub total**

- **NAOC**: 0
- **CBN**: 1,507

**After reconciliation**

- **NAOC**: 289,674
- **CBN**: 289,674
## Royalty
### EITI RECONCILIATION 2006 - 2008

<table>
<thead>
<tr>
<th>Period</th>
<th>NAOC $000</th>
<th>CBN $000</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-07</td>
<td>19,266</td>
<td>19,266</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-07</td>
<td>16,411</td>
<td>16,411</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-07</td>
<td>6,359</td>
<td>6,359</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-07</td>
<td>12,007</td>
<td>12,280</td>
<td>A</td>
<td>$377 confirmed to CBN bank statement as Royalty Gas paid</td>
</tr>
<tr>
<td>May-07</td>
<td>23,062</td>
<td>23,062</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-07</td>
<td>24,745</td>
<td>24,744</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-07</td>
<td>17,334</td>
<td>17,334</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-07</td>
<td>17,091</td>
<td>17,092</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-07</td>
<td>13,174</td>
<td>13,174</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-07</td>
<td>21,013</td>
<td>21,013</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-07</td>
<td>22,439</td>
<td>22,438</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-07</td>
<td>29,621</td>
<td>29,621</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Initial templates

<table>
<thead>
<tr>
<th>Sub total</th>
<th>NAOC</th>
<th>CBN</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>222,522</td>
<td>222,794</td>
<td></td>
</tr>
</tbody>
</table>

### Timing differences

<table>
<thead>
<tr>
<th>Sub total</th>
<th>NAOC</th>
<th>CBN</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>0</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

### Other adjustments

1. Amount wrongly picked by NAOC as Royalty Gas Paid
2. $105 was wrongly picked by NAOC instead of $377

<table>
<thead>
<tr>
<th>Sub total</th>
<th>NAOC</th>
<th>CBN</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>-105</td>
<td>377</td>
<td>A</td>
</tr>
</tbody>
</table>

### After reconciliation

<table>
<thead>
<tr>
<th>Sub total</th>
<th>NAOC</th>
<th>CBN</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>222,794</td>
<td>222,794</td>
</tr>
</tbody>
</table>
## Royalty
### EITI RECONCILIATION 2006 - 2008

### Data Reconciliation between NAOC and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>NAOC $000</th>
<th>CBN $000</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-08</td>
<td>6,993</td>
<td>6,993</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-08</td>
<td>31,851</td>
<td>31,851</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-08</td>
<td>13,371</td>
<td>13,371</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-08</td>
<td>10,917</td>
<td>10,917</td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-08</td>
<td>55,222</td>
<td>55,222</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-08</td>
<td>15,234</td>
<td>15,234</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-08</td>
<td>42,234</td>
<td>42,234</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-08</td>
<td>6,242</td>
<td>6,242</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-08</td>
<td>25,250</td>
<td>25,250</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-08</td>
<td>41,662</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-08</td>
<td>34,137</td>
<td>34,137</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-08</td>
<td>17,865</td>
<td>17,865</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Initial templates**

<table>
<thead>
<tr>
<th>NAOC $000</th>
<th>CBN $000</th>
</tr>
</thead>
<tbody>
<tr>
<td>300,978</td>
<td>259,316</td>
</tr>
</tbody>
</table>

**Timing differences**

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td></td>
<td>A</td>
</tr>
</tbody>
</table>

**Other adjustments**

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Payment by NAOC wrongly credited to ELF by CBN</td>
<td>41,662</td>
</tr>
</tbody>
</table>

**After reconciliation**

<table>
<thead>
<tr>
<th>NAOC $000</th>
<th>CBN $000</th>
</tr>
</thead>
<tbody>
<tr>
<td>300,978</td>
<td>300,978</td>
</tr>
</tbody>
</table>
## Royalty
### EITI RECONCILIATION 2006 - 2008

### Data Reconciliation between Niger Delta and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Niger Delta $000</th>
<th>Government CBN $000</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Initial templates**

- **Niger Delta** $1,180
- **CBN** $727

### Timing differences

1. NDPR payment in NDPR template received by CBN in 2007: -155
2. **This was traced to CBN Statement**

### Other adjustments

1. Payment in NDPR not received in CBN: -212
2. Payment in NDPR now confirmed received by CBN: 86

**Subtotal**

- **Niger Delta** -212
- **CBN** 86

### After reconciliation

- **Niger Delta** 813
- **CBN** 813
## Royalty
### EITI RECONCILIATION 2006 - 2008

### Data Reconciliation between Niger Delta and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Company Niger Delta $000</th>
<th>Government CBN $000</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-07</td>
<td>73</td>
<td>73</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-07</td>
<td>73</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-07</td>
<td>196</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-07</td>
<td>196</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-07</td>
<td>236</td>
<td>236</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-07</td>
<td></td>
<td></td>
<td></td>
<td>cleared</td>
</tr>
<tr>
<td>Dec-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Initial templates

- **673**
- **309**

### Timing differences

1. NDPR payment in NDPR template received by CBN in 2007
   - **155**
   - **155**
   - Comment: Amount confirmed to CBN bank statement

### Other adjustments

1. Payment in NDPR not in CBN template and statement
   - **-196**
   - **168**
   - This amount was not resolve at the recon meeting

2. Payment not originally in CBN template confirmed to CBN Bank statement
   - **168**

### After reconciliation

- **800**
- **632**
### Data Reconciliation between Niger Delta and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Company (Niger Delta)</th>
<th>Government (CBN)</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-08</td>
<td>$139</td>
<td>$139</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-08</td>
<td>$285</td>
<td>$284</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-08</td>
<td>$1,197</td>
<td>$1,197</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-08</td>
<td>$1,034</td>
<td>$1,034</td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-08</td>
<td>$1,034</td>
<td>$1,034</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-08</td>
<td>$1,034</td>
<td>$1,034</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-08</td>
<td>$1,034</td>
<td>$1,034</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-08</td>
<td>$1,034</td>
<td>$1,034</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-08</td>
<td>$1,034</td>
<td>$1,034</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-08</td>
<td>$1,034</td>
<td>$1,034</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-08</td>
<td>$1,034</td>
<td>$1,034</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-08</td>
<td>$1,034</td>
<td>$1,034</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Initial templates: $2,655 (Niger Delta) = $2,655 (CBN)

Timing differences:
- Sub total: $0 (Niger Delta) = $0 (CBN)

Other adjustments:
- Sub total: $0 (Niger Delta) = $0 (CBN)

After reconciliation: $2,655 (Niger Delta) = $2,655 (CBN)
## Data Reconciliation between NPDC and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Company NPDC $000</th>
<th>Government CBN $000</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-06</td>
<td>9,220</td>
<td>A</td>
<td></td>
<td>Forcados Jan-June 2004</td>
</tr>
<tr>
<td>Feb-06</td>
<td>17,650</td>
<td>36,021</td>
<td>C</td>
<td>Forcados Jan-June 2005</td>
</tr>
<tr>
<td>Mar-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-06</td>
<td>82,728</td>
<td>6,628</td>
<td>D</td>
<td>Payment in CBN Template includes 36,111, 6,628 &amp; 39,989</td>
</tr>
<tr>
<td>Jul-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-06</td>
<td>70,418</td>
<td>73,752</td>
<td>B</td>
<td>Payment in CBN Template includes 371, 59,415 &amp; 10,632</td>
</tr>
<tr>
<td>Nov-06</td>
<td>147,791</td>
<td>78,191</td>
<td>E</td>
<td></td>
</tr>
<tr>
<td>Dec-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Initial templates

<table>
<thead>
<tr>
<th></th>
<th>Company NPDC $000</th>
<th>Government CBN $000</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>327,807</td>
<td>254,228</td>
</tr>
</tbody>
</table>

### Timing differences

1. Amount in CBN Template seen in Jan 2007 in NPDC
   - $4,337

2. Other adjustments
   - NPDC reported 9,220 but not in CBN Bank statement
   - Payment in NPDC not in CBN bank statement
   - CBN Commission
   - Amount in NPDC Template now confirmed by CBN
   - Amount in NPDC Template now confirmed by CBN

3. Sub total
   - $4,337

### After reconciliation

<table>
<thead>
<tr>
<th></th>
<th>Company NPDC $000</th>
<th>Government CBN $000</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>311,867</td>
<td>311,867</td>
</tr>
</tbody>
</table>

**Unresolved differences**
### Data Reconciliation between NPDC and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Company NPDC $000</th>
<th>Government CBN $000</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-07</td>
<td>4,337</td>
<td></td>
<td>A</td>
<td></td>
</tr>
<tr>
<td>Feb-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-07</td>
<td>81,825</td>
<td></td>
<td>B</td>
<td>Amount made up of $81,621 plus CBN Commission</td>
</tr>
<tr>
<td>Dec-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Initial templates</td>
<td>86,162</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### Timing differences:

1. Amount seen in CBN Template for Dec 2006
2. Amount paid in 2007 but received in 2008 by CBN
3. 
4. 
5. 
6. Sub total

<table>
<thead>
<tr>
<th></th>
<th>Company NPDC $000</th>
<th>Government CBN $000</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>-4,337</td>
<td></td>
<td>A</td>
<td></td>
</tr>
<tr>
<td></td>
<td>-81,825</td>
<td></td>
<td>B</td>
<td></td>
</tr>
<tr>
<td></td>
<td>-86,162</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### Other adjustments:

<table>
<thead>
<tr>
<th></th>
<th>Company NPDC $000</th>
<th>Government CBN $000</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td></td>
<td></td>
<td>A</td>
<td></td>
</tr>
<tr>
<td>2</td>
<td></td>
<td></td>
<td>B</td>
<td></td>
</tr>
<tr>
<td>3</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>7</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>8</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>9</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sub total</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

#### After reconciliation:

<table>
<thead>
<tr>
<th></th>
<th>Company NPDC $000</th>
<th>Government CBN $000</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>0</td>
<td>0</td>
<td>Unresolved differences</td>
</tr>
</tbody>
</table>
### Data Reconciliation between NPDC and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Company NPDC</th>
<th>Government CBN</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-08</td>
<td>137,391</td>
<td></td>
<td>A</td>
<td>81621 paid by Company in Nov 2007 but received by CBN in Jan 2008</td>
</tr>
<tr>
<td>Feb-08</td>
<td>55,910</td>
<td>36,377</td>
<td>B</td>
<td></td>
</tr>
<tr>
<td>Mar-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-08</td>
<td>81,306</td>
<td>26,984</td>
<td>C</td>
<td>NPDC fig includes 27,051 &amp; 54,255</td>
</tr>
<tr>
<td>May-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-08</td>
<td>38,809</td>
<td>25,019</td>
<td>D</td>
<td></td>
</tr>
</tbody>
</table>

**Initial templates**

<p>| | | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>176,025</td>
<td>225,771</td>
<td></td>
</tr>
</tbody>
</table>

**Timing differences**

1. Amount paid in 2007 but received in 2008 by CBN
   - $81,825

2. Other adjustments
   - Amount in CBN Template not seen in the bank statement
     - $-36,377

3. Amount in NPDC now confirmed in CBN Statement
   - $54,120

4. Amount confirmed to CBN bank statement but omitted from NPDC Template
   - $25,019

5. CBN Commission
   - $-546

**Sub total**

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$81,825</td>
<td>0</td>
</tr>
</tbody>
</table>

**After reconciliation**

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>$282,323</td>
<td>$282,323</td>
</tr>
</tbody>
</table>
## Data Reconciliation between Pan Ocean and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Pan Ocean $000</th>
<th>Government CBN $000</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-06</td>
<td>0</td>
<td>3,683 A</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-06</td>
<td>0</td>
<td>10,419 B</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-06</td>
<td>3,949</td>
<td>7,343 C</td>
<td></td>
<td>$7,343 is made up of $3949 &amp; $3394</td>
</tr>
<tr>
<td>Apr-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>13th month</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Initial templates</td>
<td>3,949</td>
<td>21,445</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Timing differences</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1</td>
<td>2</td>
<td>3</td>
<td>4</td>
<td>5</td>
</tr>
<tr>
<td>Sub total</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other adjustments</td>
<td>3,683 A</td>
<td>-10,419 B</td>
<td>-3,394 C</td>
<td></td>
</tr>
<tr>
<td>1</td>
<td>2</td>
<td>3</td>
<td>4</td>
<td>5</td>
</tr>
<tr>
<td>Sub total</td>
<td>3,683</td>
<td>-13,813</td>
<td></td>
<td></td>
</tr>
<tr>
<td>After reconciliation</td>
<td>7,632</td>
<td>7,632</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
## ROYALTY
### EITI RECONCILIATION 2006 - 2008

### Data Reconciliation between Pan Ocean and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Pan Ocean</th>
<th>CBN</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-07</td>
<td>0</td>
<td>160,573</td>
<td>A</td>
<td></td>
</tr>
<tr>
<td>Sep-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-07</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>13th month</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Initial templates</strong></td>
<td>0</td>
<td>160,573</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Timing differences</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Sub total</strong></td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Other adjustments</strong></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1 Amount in CBN Template not in PANOCEAN Template</td>
<td></td>
<td></td>
<td>-160,573</td>
<td>A</td>
</tr>
<tr>
<td>Being Additional Assessment as a result of FIRS 2005 Tax Audit paid in</td>
<td></td>
<td></td>
<td>161</td>
<td>A</td>
</tr>
<tr>
<td>2 Aug 2007 by panocen</td>
<td></td>
<td></td>
<td>161</td>
<td>A</td>
</tr>
<tr>
<td>3 $160,573 is absolute figure now rounded up to $161</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>7</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>8</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>9</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Sub total</strong></td>
<td>161</td>
<td>-160,412</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>After reconciliation</strong></td>
<td>161</td>
<td>161</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
## Data Reconciliation between Pan Ocean and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Company Pan Ocean $000</th>
<th>Government CBN $000</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-08</td>
<td>1,358</td>
<td>0</td>
<td>A</td>
<td></td>
</tr>
<tr>
<td>Feb-08</td>
<td>5,316</td>
<td>1,355</td>
<td>A</td>
<td></td>
</tr>
<tr>
<td>Mar-08</td>
<td>7,233</td>
<td>5,302</td>
<td>B</td>
<td></td>
</tr>
<tr>
<td>Apr-08</td>
<td>8,846</td>
<td>0</td>
<td>C</td>
<td></td>
</tr>
<tr>
<td>May-08</td>
<td>8,841</td>
<td>16,039</td>
<td>C</td>
<td></td>
</tr>
<tr>
<td>Jun-08</td>
<td>9,147</td>
<td>17,946</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Jul-08</td>
<td>9,114</td>
<td>9,091</td>
<td>E</td>
<td></td>
</tr>
<tr>
<td>Aug-08</td>
<td>5,404</td>
<td>5,390</td>
<td>F</td>
<td></td>
</tr>
<tr>
<td>Sep-08</td>
<td>4,670</td>
<td>4,680</td>
<td>G</td>
<td></td>
</tr>
<tr>
<td>Oct-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Initial templates

<table>
<thead>
<tr>
<th></th>
<th>Company Pan Ocean $000</th>
<th>Government CBN $000</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>59,929</td>
<td>59,803</td>
</tr>
</tbody>
</table>

### Timing differences

- 1
- 2
- 3
- 4
- 5
- 6

### Other adjustments

1. CBN commission added to PanOcean Template Figure -3
2. CBN commission added to PanOcean Template Figure -13
3. CBN commission added to PanOcean Template Figure -40
4. CBN commission added to PanOcean Template Figure -45
5. CBN commission added to PanOcean Template Figure -23
6. CBN commission added to PanOcean Template Figure -14
7. Commission added to CBN Template Figure 8
8. 9
9. 10
10. 11
11. 12

### Summary

- Sub total: -138
- Sub total: -12
## Royalty

**EITI RECONCILIATION 2006 - 2008**

### Data Reconciliation between Platform and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Company Platform $000</th>
<th>Government CBN $000</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Initial templates</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Timing differences</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><em>Sub total</em></td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other adjustments</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>7</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>8</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>9</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><em>Sub total</em></td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**After reconciliation**

| | 0 | 0 |     |         |
### Royalty
#### EITI RECONCILIATION 2006 - 2008

#### Data Reconciliation between Platform and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Platform $000</th>
<th>CBN $000</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-07</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-07</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-07</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-07</td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-07</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-07</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-07</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-07</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-07</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-07</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-07</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-07</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Initial templates**

<table>
<thead>
<tr>
<th></th>
<th>Platform $000</th>
<th>CBN $000</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

**Timing differences**

<table>
<thead>
<tr>
<th></th>
<th>Platform $000</th>
<th>CBN $000</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Sub total</td>
<td></td>
</tr>
<tr>
<td></td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

**Other adjustments**

<table>
<thead>
<tr>
<th></th>
<th>Platform $000</th>
<th>CBN $000</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td></td>
<td></td>
</tr>
<tr>
<td>7</td>
<td></td>
<td></td>
</tr>
<tr>
<td>8</td>
<td></td>
<td></td>
</tr>
<tr>
<td>9</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>Sub total</td>
<td></td>
</tr>
<tr>
<td></td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

**After reconciliation**

<table>
<thead>
<tr>
<th></th>
<th>Platform $000</th>
<th>CBN $000</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>
## Royalty
### EITI RECONCILIATION 2006 - 2008

### Data Reconciliation between Platform and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Platform</th>
<th>Government</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-08</td>
<td>953</td>
<td>$000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-08</td>
<td>192</td>
<td>$000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-08</td>
<td>198</td>
<td>$000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-08</td>
<td>198</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-08</td>
<td>1,142</td>
<td>$000</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-08</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-08</td>
<td>455</td>
<td>198</td>
<td>A</td>
<td></td>
</tr>
<tr>
<td>Nov-08</td>
<td>224</td>
<td></td>
<td>B</td>
<td></td>
</tr>
<tr>
<td>Dec-08</td>
<td>231</td>
<td>198</td>
<td>C</td>
<td></td>
</tr>
</tbody>
</table>

**Initial templates**

<table>
<thead>
<tr>
<th>Platform</th>
<th>Government</th>
</tr>
</thead>
<tbody>
<tr>
<td>2,451</td>
<td>1,538</td>
</tr>
</tbody>
</table>

**Timing differences**

1. Amount Received by CBN in February 2009 -231 C
2. Amount Received by CBN in March 2009 -224 B
3. 
4. 
5. 
6. 

**Sub total**

-455 0

**Other adjustments**

1. Payment in Oct. by Platform not in CBN bank statement -455 A
2. Rounding Up Error -3
3. 
4. 
5. 
6. 
7. 
8. 
9. 
10. 
11. 
12. 

**Sub total**

-458 0

**After reconciliation**

1,538 1,538
## Data Reconciliation between Shell and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Company Shell</th>
<th>Government CBN</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-06</td>
<td>722</td>
<td>511</td>
<td>A</td>
<td></td>
</tr>
<tr>
<td>Feb-06</td>
<td>528</td>
<td>581</td>
<td>B</td>
<td></td>
</tr>
<tr>
<td>Mar-06</td>
<td>651</td>
<td>722</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-06</td>
<td>728</td>
<td>527</td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-06</td>
<td>715</td>
<td>651</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-06</td>
<td>568</td>
<td>728</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-06</td>
<td>701</td>
<td>715</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-06</td>
<td>819</td>
<td>568</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-06</td>
<td>706</td>
<td>701</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-06</td>
<td>772</td>
<td>819</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-06</td>
<td>834</td>
<td>706</td>
<td>C</td>
<td></td>
</tr>
<tr>
<td>Dec-06</td>
<td>823</td>
<td>772</td>
<td>D</td>
<td></td>
</tr>
</tbody>
</table>

### Initial templates

- **Initial templates**: 8,567
- **Initial templates**: 8,001

### Timing differences

1. **Nov 2005 payment made in Jan 2006**: 511
2. **Dec 2005 payment made in Feb 2006**: 581
3. **Nov 2006 payment made in Jan 2007**: -834
4. **Dec 2006 payment made in Feb 2007**: -823

### Sub total

- **Sub total**: -565
- **Sub total**: 0

### Other adjustments

1. **Rounding Error**: 1

### Sub total

- **Sub total**: 0
- **Sub total**: 1

### After reconciliation

- **After reconciliation**: 8,002
- **After reconciliation**: 8,002

**Unresolved differences**

---

Amount included in $305,207584 in JP Morganbank statement of 31/3/06.
## ROYALTY (GAS)
### EITI RECONCILIATION 2006 - 2008

Data Reconciliation between Shell and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Company Shell</th>
<th>Government CBN</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-07</td>
<td>783</td>
<td>834</td>
<td>A</td>
<td></td>
</tr>
<tr>
<td>Feb-07</td>
<td>1,482</td>
<td>823</td>
<td>B</td>
<td></td>
</tr>
<tr>
<td>Mar-07</td>
<td>2,136</td>
<td>783</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-07</td>
<td>847</td>
<td>1,482</td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-07</td>
<td>2,857</td>
<td>2,136</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-07</td>
<td>1,314</td>
<td>847</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-07</td>
<td>1,279</td>
<td>2,857</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-07</td>
<td>1,322</td>
<td>1,314</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-07</td>
<td>1,403</td>
<td>1,279</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-07</td>
<td>1,565</td>
<td>1,322</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-07</td>
<td>1,579 C</td>
<td>1,403</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-07</td>
<td>1,669 D</td>
<td>1,566</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Initial templates 18,236 16,645

Timing differences
1. Nov 2006 payment made in Jan 2007 834 A
2. Dec 2006 payment made in Feb 2007 823 B
3. Nov 2007 payment made in Jan 2008 -1,579 C
4. Dec 2007 payment made in Feb 2008 -1,669 D
5. 
6. Sub total -1,591 0

Other adjustments
1. 
2. 
3. 
4. 
5. 
6. 
7. 
8. 
9. 
10. 
11. 
12. Sub total 0 0

After reconciliation 16,645 16,645 Unresolved differences
## Data Reconciliation between Shell and CBN

### EITI RECONCILIATION 2006 - 2008

<table>
<thead>
<tr>
<th>Period</th>
<th>Company Shell</th>
<th>Government CBN</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-08</td>
<td>1,367</td>
<td>1,579</td>
<td>A</td>
<td></td>
</tr>
<tr>
<td>Feb-08</td>
<td>1,310</td>
<td>1,169</td>
<td>B</td>
<td></td>
</tr>
<tr>
<td>Mar-08</td>
<td>1,284</td>
<td>1,367</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-08</td>
<td>1,322</td>
<td>1,310</td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-08</td>
<td>1,280</td>
<td>1,284</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-08</td>
<td>1,325</td>
<td>1,322</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-08</td>
<td>1,662</td>
<td>1,290</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-08</td>
<td>1,434</td>
<td>1,325</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-08</td>
<td>1,289</td>
<td>1,662</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-08</td>
<td>1,314</td>
<td>1,434</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-08</td>
<td>1,010</td>
<td>1,299</td>
<td>C</td>
<td></td>
</tr>
<tr>
<td>Dec-08</td>
<td>354</td>
<td>1,314</td>
<td>D</td>
<td></td>
</tr>
</tbody>
</table>

### Initial templates

<table>
<thead>
<tr>
<th>Shell</th>
<th>CBN</th>
</tr>
</thead>
<tbody>
<tr>
<td>14,972</td>
<td>16,355</td>
</tr>
</tbody>
</table>

### Timing differences

1. Nov 2007 payment made in Jan 2008 1,579 A
2. Dec 2007 payment made in Feb 2008 1,169 B
3. Nov 2007 payment made in Jan 2009 -1,010 C
5. Sub total 1,384 0

### Other adjustments

1. Rounding Error 1
2. 1
3. 1
4. 1
5. 1
6. 1
7. 1
8. 1
9. 1
10. 1
11. 1
12. 1

### After reconciliation

<table>
<thead>
<tr>
<th>Shell</th>
<th>CBN</th>
</tr>
</thead>
<tbody>
<tr>
<td>16,356</td>
<td>16,356</td>
</tr>
</tbody>
</table>

**Unresolved differences**
### Data Reconciliation between Shell and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Shell</th>
<th>CBN</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-06</td>
<td>79,960</td>
<td>93,961</td>
<td>A</td>
<td></td>
</tr>
<tr>
<td>Feb-06</td>
<td>85,034</td>
<td>111,554</td>
<td>B</td>
<td></td>
</tr>
<tr>
<td>Mar-06</td>
<td>40,473</td>
<td>80,480</td>
<td>C</td>
<td></td>
</tr>
<tr>
<td>Apr-06</td>
<td>58,079</td>
<td>84,822</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>May-06</td>
<td>48,777</td>
<td>40,473</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-06</td>
<td>58,387</td>
<td>58,979</td>
<td>E</td>
<td>Amount in CBN includes Royalty on Gas &amp; Gas flare penalty of $900,000</td>
</tr>
<tr>
<td>Jul-06</td>
<td>35,967</td>
<td>49,664</td>
<td>F</td>
<td>Amount in CBN includes Royalty on Gas &amp; Gas flare penalty of $887,000</td>
</tr>
<tr>
<td>Aug-06</td>
<td>58,518</td>
<td>58,387</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-06</td>
<td>44,783</td>
<td>36,930</td>
<td>G</td>
<td>Amount in CBN includes Royalty on Gas &amp; Gas flare penalty of $933,000</td>
</tr>
<tr>
<td>Oct-06</td>
<td>44,332</td>
<td>60,568</td>
<td>H</td>
<td>Amount in CBN includes Royalty on Gas &amp; Gas flare penalty of $1,050,000</td>
</tr>
<tr>
<td>Nov-06</td>
<td>80,009</td>
<td>44,703</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-06</td>
<td>24,968</td>
<td>44,332</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Initial templates**

<table>
<thead>
<tr>
<th>Shell</th>
<th>CBN</th>
</tr>
</thead>
<tbody>
<tr>
<td>$640,318</td>
<td>764,933</td>
</tr>
</tbody>
</table>

**Timing differences**

1. Nov 2006 payment received in Jan 2007: (60,009) K
2. Dec 2006 payment received in Feb 2008: (24,968) L
3. 0
4. 0
5. 0
6. -84,977

**Other adjustments**

1. Amount in CBN Template but not in Shell (A-D): $(370,817)
2. Royalty on Gas & GFP: $(900)
3. Royalty on Gas & GFP: $(887)
4. Royalty on Gas & GFP: $(933)
5. Royalty on Gas & GFP: $(1050)
6. Amount in Shell but not in CBN Jan'06: 79,960 I
7. Amount in Shell but not in CBN Jan'06: 85,034 J
8. Rounding Error: 1
9. 0
10. 0
11. 0
12. -209,592

**After reconciliation**

<table>
<thead>
<tr>
<th>Shell</th>
<th>CBN</th>
</tr>
</thead>
<tbody>
<tr>
<td>555,341</td>
<td>555,341</td>
</tr>
</tbody>
</table>

Unresolved differences
### Data Reconciliation between Shell and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Company Shell $000</th>
<th>Government CBN $000</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-07</td>
<td>53,799</td>
<td>60,099</td>
<td>A</td>
<td></td>
</tr>
<tr>
<td>Feb-07</td>
<td>20,615</td>
<td>24,988</td>
<td>B</td>
<td></td>
</tr>
<tr>
<td>Mar-07</td>
<td>58,741</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-07</td>
<td>42,059</td>
<td>74,415</td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-07</td>
<td>35,760</td>
<td>58,741</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-07</td>
<td>35,933</td>
<td>42,059</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-07</td>
<td>46,950</td>
<td>35,760</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-07</td>
<td>70,933</td>
<td>35,933</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-07</td>
<td>71,156</td>
<td>46,950</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-07</td>
<td>87,980</td>
<td>70,933</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-07</td>
<td>38,497 C</td>
<td>71,156</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-07</td>
<td>114,784 D</td>
<td>87,980</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Initial templates**

<table>
<thead>
<tr>
<th>Company Shell $000</th>
<th>Government CBN $000</th>
</tr>
</thead>
<tbody>
<tr>
<td>657,208</td>
<td>588,904</td>
</tr>
</tbody>
</table>

**Timing differences**

1. Nov 2006 payment received in Jan 2007: 60,099 A
2. Dec 2006 payment received in Jan 2007: 24,968 B
3. Nov 2007 payment received in Jan 2008: (38,497) C
4. Dec 2007 payment received in Feb 2008: (114,784) D
5. Sub total: -68,304 0

**Other adjustments**

1. 0
2. 0
3. 0
4. 0
5. 0
6. 0
7. 0
8. 0
9. 0
10. 0
11. 0
12. 0

Sub total: 0 0

**After reconciliation**

<table>
<thead>
<tr>
<th>Company Shell $000</th>
<th>Government CBN $000</th>
</tr>
</thead>
<tbody>
<tr>
<td>588,904</td>
<td>588,904</td>
</tr>
</tbody>
</table>

Unresolved differences
## Data Reconciliation between Shell and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Shell Shell</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-08</td>
<td>37,500</td>
</tr>
<tr>
<td>Feb-08</td>
<td>108,348</td>
</tr>
<tr>
<td>Mar-08</td>
<td>42,568</td>
</tr>
<tr>
<td>Apr-08</td>
<td>150,003</td>
</tr>
<tr>
<td>May-08</td>
<td>62,872</td>
</tr>
<tr>
<td>Jun-08</td>
<td>83,073</td>
</tr>
<tr>
<td>Jul-08</td>
<td>90,168</td>
</tr>
<tr>
<td>Aug-08</td>
<td>82,885</td>
</tr>
<tr>
<td>Sep-08</td>
<td>20,745</td>
</tr>
<tr>
<td>Oct-08</td>
<td>57,308</td>
</tr>
<tr>
<td>Nov-08</td>
<td>20,670</td>
</tr>
<tr>
<td>Dec-08</td>
<td>22,891</td>
</tr>
</tbody>
</table>

| CBN CBN |
|---------|----------|
| $000    | $000     |

### Initial templates

- Initial templates: Shell $779,030 CBN $888,751

### Timing differences

1. Nov 2007 payment received in Jan 2008: 38,497
2. Dec 2007 payment received in Feb 2008: 114,784
3. Nov 2008 payment received in Jan 2009: -20,670
4. Dec 2008 payment received in Feb 2009: -22,891
5. Sub total: 109,720

### Other adjustments

1. Rounding Error
2. Sub total: 1

### After reconciliation

- Shell: 888,751
- CBN: 888,751

Unresolved differences

---

*Hart Group*

H/332/C 2006 - 2008 Report

29th January 2011
### Data Reconciliation between TEPNG and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>Company TEPNG $000</th>
<th>Company CBN $000</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-06</td>
<td>279</td>
<td>279</td>
<td>A</td>
<td>TEPNG claimed that difference of $183 was not their payment</td>
</tr>
<tr>
<td>Feb-06</td>
<td>266</td>
<td>449</td>
<td>B</td>
<td></td>
</tr>
<tr>
<td>Mar-06</td>
<td>377</td>
<td>476</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-06</td>
<td>422</td>
<td>628</td>
<td>C</td>
<td></td>
</tr>
<tr>
<td>May-06</td>
<td>811</td>
<td>335</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-06</td>
<td>422</td>
<td>422</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-06</td>
<td>412</td>
<td>457</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-06</td>
<td>457</td>
<td>457</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-06</td>
<td>487</td>
<td>487</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-06</td>
<td>544</td>
<td>544</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-06</td>
<td>307</td>
<td>307</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-06</td>
<td>450</td>
<td>450</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Initial templates</td>
<td>4,812</td>
<td>4,888</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Timing differences</td>
<td>0</td>
<td>0</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other adjustments</td>
<td>170</td>
<td>94</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sub total</td>
<td>170</td>
<td>94</td>
<td></td>
<td></td>
</tr>
<tr>
<td>After reconciliation</td>
<td>4,982</td>
<td>4,982</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
## Data Reconciliation between TEPNG and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>TEPNG</th>
<th>CBN</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-07</td>
<td>521</td>
<td>521</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-07</td>
<td>415</td>
<td>415</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-07</td>
<td>616</td>
<td>616</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-07</td>
<td>696</td>
<td>696</td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-07</td>
<td>751</td>
<td>751</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-07</td>
<td>857</td>
<td>1,005</td>
<td>A</td>
<td>CBN Amount made up of 857 &amp; 148</td>
</tr>
<tr>
<td>Jul-07</td>
<td>606</td>
<td>606</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-07</td>
<td>1,097</td>
<td>1,097</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-07</td>
<td>764</td>
<td>764</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-07</td>
<td>916</td>
<td>916</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-07</td>
<td>860</td>
<td>860</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-07</td>
<td>968</td>
<td>968</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Initial templates

<table>
<thead>
<tr>
<th>Period</th>
<th>TEPNG</th>
<th>CBN</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-07</td>
<td>9,067</td>
<td>9,215</td>
</tr>
</tbody>
</table>

### Timing differences

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
</table>

Sub total 0 0


### Other adjustments

1 Amount in CBN Template not in TEPNG Template

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
</table>

Sub total 0 -148

Amount wrongly included by CBN

After reconciliation

<table>
<thead>
<tr>
<th>Period</th>
<th>TEPNG</th>
<th>CBN</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-07</td>
<td>9,067</td>
<td>9,067</td>
</tr>
</tbody>
</table>
## Data Reconciliation between TEPNG and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>TEPNG</th>
<th>CBN</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-08</td>
<td>1,622</td>
<td>1,622</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-08</td>
<td>1,142</td>
<td>1,142</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-08</td>
<td>1,087</td>
<td>1,087</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-08</td>
<td>1,048</td>
<td>1,046</td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-08</td>
<td>1,184</td>
<td>1,186</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-08</td>
<td>1,239</td>
<td>1,239</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-08</td>
<td>1,204</td>
<td>1,204</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-08</td>
<td>1,202</td>
<td>1,202</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-08</td>
<td>1,248</td>
<td>1,248</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-08</td>
<td>1,375</td>
<td>1,982</td>
<td>A</td>
<td>$607 paid by NAOC but wrongly credited to TEPNG by CBN</td>
</tr>
<tr>
<td>Nov-08</td>
<td>984</td>
<td>984</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-08</td>
<td>1,212</td>
<td>1,212</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Initial templates: 14,547 15,154

### Timing differences
- 1
- 2
- 3
- 4
- 5
- 6

Sub total: 0 0

### Other adjustments
1. NAOC payment wrongly credited to TEPNG by CBN
- 607

Sub total: 0 -607

After reconciliation: 14,547 14,547
## Data Reconciliation between TEPNG and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>TEPNG</th>
<th>CBN</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-06</td>
<td>64,890</td>
<td>64,728</td>
<td>A</td>
<td></td>
</tr>
<tr>
<td>Feb-06</td>
<td>71,586</td>
<td></td>
<td>B</td>
<td></td>
</tr>
<tr>
<td>Mar-06</td>
<td>66,989</td>
<td>67,365</td>
<td>C</td>
<td>TEPNG merged 65,173 &amp; 66,173 (April &amp; May)</td>
</tr>
<tr>
<td>Apr-06</td>
<td>131,181</td>
<td>66,173</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>May-06</td>
<td>58,361</td>
<td>55,129</td>
<td>E</td>
<td>TEPNG merged 68,181, 57,266 &amp; 62,359 (July-Sept)</td>
</tr>
<tr>
<td>Jun-06</td>
<td>187,806</td>
<td>68,181</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-06</td>
<td>63,751</td>
<td>57,266</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-06</td>
<td>50,066</td>
<td>62,359</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-06</td>
<td>44,545</td>
<td>63,751</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-06</td>
<td>50,066</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-06</td>
<td>44,545</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-06</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Initial templates**
- TEPNG: 739,175
- CBN: 664,736

**Timing differences**

<table>
<thead>
<tr>
<th></th>
<th>TEPNG</th>
<th>CBN</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Sub total: 0

**Other adjustments**

<table>
<thead>
<tr>
<th></th>
<th>TEPNG</th>
<th>CBN</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td></td>
<td>162</td>
<td>A</td>
<td>CBN Commission</td>
</tr>
<tr>
<td>2</td>
<td></td>
<td>71,586</td>
<td>B</td>
<td>Amount not initially recorded in CBN Template</td>
</tr>
<tr>
<td>3</td>
<td></td>
<td>-376</td>
<td>C</td>
<td></td>
</tr>
<tr>
<td>4</td>
<td></td>
<td>-165</td>
<td>D</td>
<td>CBN Commission</td>
</tr>
<tr>
<td>5</td>
<td></td>
<td>3,232</td>
<td>E</td>
<td>Additional Assessment paid added to TEPNG figure</td>
</tr>
<tr>
<td>6</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>7</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>8</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>9</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td></td>
<td>74,439</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Sub total: 0

**After reconciliation**
- TEPNG: 739,175
- CBN: 739,175

---

**Royalty Oil**

EITI RECONCILIATION 2006 - 2008
## Royalty Oil
### EITI RECONCILIATION 2006 - 2008

#### Data Reconciliation between TEPNG and CBN

<table>
<thead>
<tr>
<th>Period</th>
<th>TEPNG $000</th>
<th>Government $000</th>
<th>Note</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-07</td>
<td>88,269</td>
<td>88,269</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-07</td>
<td>55,057</td>
<td>55,057</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-07</td>
<td>45,636</td>
<td>45,636</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-07</td>
<td>56,730</td>
<td>56,730</td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-07</td>
<td>83,672</td>
<td>83,537</td>
<td>A</td>
<td></td>
</tr>
<tr>
<td>Jun-07</td>
<td>58,663</td>
<td>58,617</td>
<td>B</td>
<td></td>
</tr>
<tr>
<td>Jul-07</td>
<td>64,545</td>
<td>64,545</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-07</td>
<td>60,840</td>
<td>60,840</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-07</td>
<td>69,822</td>
<td>69,822</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-07</td>
<td>67,414</td>
<td>67,414</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Nov-07</td>
<td>71,282</td>
<td>71,282</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-07</td>
<td>80,667</td>
<td>80,667</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Initial templates**

<table>
<thead>
<tr>
<th></th>
<th>TEPNG</th>
<th>CBN</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>801,597</td>
<td>801,416</td>
</tr>
</tbody>
</table>

#### Timing differences

1. 
2. 
3. 
4. 
5. 
6. 

Sub total: 0

#### Other adjustments

1. CBN Commission deducted from original amount paid: 135 A
2. CBN Commission deducted from original amount paid: 46 B

Sub total: 181

#### After reconciliation

<table>
<thead>
<tr>
<th></th>
<th>TEPNG</th>
<th>CBN</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>801,597</td>
<td>801,597</td>
</tr>
</tbody>
</table>
**Data Reconciliation between**

**TEPNG and CBN**

<table>
<thead>
<tr>
<th>Period</th>
<th>TEPNG $000</th>
<th>Government $000</th>
<th>Note</th>
<th>CBN $000</th>
<th>Comment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Jan-08</td>
<td>78,083</td>
<td>78,083</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Feb-08</td>
<td>87,704</td>
<td>87,704</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Mar-08</td>
<td>91,973</td>
<td>91,973</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Apr-08</td>
<td>75,875</td>
<td>75,866</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>May-08</td>
<td>93,025</td>
<td>93,214</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jun-08</td>
<td>98,952</td>
<td>98,952</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Jul-08</td>
<td>96,725</td>
<td>96,725</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Aug-08</td>
<td>114,058</td>
<td>114,058</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sep-08</td>
<td>121,438</td>
<td>121,438</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Oct-08</td>
<td>85,946</td>
<td>127,004</td>
<td>A</td>
<td></td>
<td>$41,058 paid by NAOC but wrongly credited to TEPNG by CBN</td>
</tr>
<tr>
<td>Nov-08</td>
<td>77,501</td>
<td>77,501</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dec-08</td>
<td>53,537</td>
<td>53,537</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Initial templates**

<table>
<thead>
<tr>
<th></th>
<th>TEPNG 1,073,817</th>
<th>Government 1,114,875</th>
</tr>
</thead>
</table>

**Timing differences**

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sub total</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

**Other adjustments**

<p>| | | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5</td>
<td></td>
<td></td>
</tr>
<tr>
<td>6</td>
<td></td>
<td></td>
</tr>
<tr>
<td>7</td>
<td></td>
<td></td>
</tr>
<tr>
<td>8</td>
<td></td>
<td></td>
</tr>
<tr>
<td>9</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10</td>
<td></td>
<td></td>
</tr>
<tr>
<td>11</td>
<td></td>
<td></td>
</tr>
<tr>
<td>12</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Sub total</td>
<td>0</td>
<td>-41,058</td>
</tr>
</tbody>
</table>

**After reconciliation**

<table>
<thead>
<tr>
<th></th>
<th>TEPNG 1,073,817</th>
<th>Government 1,073,817</th>
</tr>
</thead>
</table>